

Branch Business Activities

Overview/Policy

Applicants and licensees should indicate all business activities the branch engages in, regardless of whether those activities are undertaken in a state in which they are applying for a license or whether the state manages certain license types in NMLS. The selected business activities in this section will allow the system to provide you with a list of licenses for which you may apply.

All activities listed here must also be listed on the Company Form (MU1).

Definitions and Charts

See the [Resource Center](#) for a list of defined terms in the following categories:

- Mortgage Business Definitions Consumer Finance Business Definitions Debt Business Definitions Money Services Business Definitions

How To

Add Business Activity:

1. From the *Business Activities* screen, click **Add Activity**.
2. Click **Copy** to select the Business Activities from the most recent MU1 or select the **checkbox** next to the Business Activities that will be conducted by the company.
3. Click **Next**.

Business Activities are organized by four industry types. Users may “Jump to” a specific industry type to make selections.

Business Activity Wizard

Alvarado Mortgage Co., baranco, ME Branch (14339) MU3 filing created 3/4/2014 by AlvaradP. ? ? HELP

Total Charges: \$0.00

Step 1: Select Business Activities

Select all business activities conducted by this branch from the list below, regardless of whether you plan to manage a license associated with the activity through NMLS. Previously selected business activities will not appear in the list below.

Prior to selecting your activities you may want to review business activity descriptions by clicking on the upper right sandbar.

Jump to: [Mortgage](#) [Consumer Finance](#) [Debt](#) [Money Services](#)

Business Activities from the most recent MU1

Mortgage	
<input type="checkbox"/> Second mortgage lending <input type="checkbox"/> Third party first mortgage servicing <input type="checkbox"/> Subordinate lien mortgage servicing <input type="checkbox"/> Third party subordinate lien mortgage servicing <input type="checkbox"/> Master Servicing <input type="checkbox"/> Mortgage loan purchasing <input type="checkbox"/> Short sale <input type="checkbox"/> Foreclosure consulting/foreclosure rescue <input type="checkbox"/> Home equity lending/lines of credit <input type="checkbox"/> Reverse mortgage activities	<input type="checkbox"/> High cost home loans <input type="checkbox"/> Credit insurance services <input type="checkbox"/> Third party mortgage loan processing <input type="checkbox"/> Third party mortgage loan underwriting <input type="checkbox"/> Manufactured housing financing <input type="checkbox"/> Lead generation <input type="checkbox"/> Commercial mortgage brokering or lending <input type="checkbox"/> Mortgage loan modifications <input type="checkbox"/> Other - Mortgage
Consumer Finance	
<input type="checkbox"/> Payday lending - storefront	<input type="checkbox"/> 1031 exchange companies

Add a State:

1. Select the **checkbox** next to the State(s) where the company will conduct the business activities.
2. Click **Next**.

Business Activity Wizard

The Hills Mortgage Company, maui, HI Branch (939222) MU3 filing created 9/5/2012 by IdonisP. ? ? ? HELP

Total Charges: \$0.00

Step 2: Select State(s)

Select the state(s) where you currently conduct or wish to conduct the business activities identified on the previous screen and click **Next**. If you conduct most, but not all activities in a given state you can select the state on this page. You will have the opportunity to de-select the state from specific activities in the next step.

Click **Previous** to return to the business activities screen to adjust your selections or **Cancel** to delete your previous selections and return to the Business Activities page.

[select all](#) | [deselect all](#)

<input checked="" type="checkbox"/> Alabama	<input type="checkbox"/> Illinois	<input type="checkbox"/> Nebraska	<input type="checkbox"/> South Carolina
<input type="checkbox"/> Alaska	<input type="checkbox"/> Indiana	<input type="checkbox"/> Nevada	<input type="checkbox"/> South Dakota
<input type="checkbox"/> Arizona	<input type="checkbox"/> Iowa	<input type="checkbox"/> New Hampshire	<input type="checkbox"/> Tennessee
<input type="checkbox"/> Arkansas	<input type="checkbox"/> Kansas	<input type="checkbox"/> New Jersey	<input type="checkbox"/> Texas
<input type="checkbox"/> California	<input type="checkbox"/> Kentucky	<input type="checkbox"/> New Mexico	<input type="checkbox"/> US Virgin Islands
<input type="checkbox"/> Colorado	<input type="checkbox"/> Louisiana	<input type="checkbox"/> New York	<input type="checkbox"/> Utah
<input type="checkbox"/> Connecticut	<input type="checkbox"/> Maine	<input type="checkbox"/> North Carolina	<input type="checkbox"/> Vermont
<input type="checkbox"/> Delaware	<input type="checkbox"/> Maryland	<input type="checkbox"/> North Dakota	<input type="checkbox"/> Virginia
<input type="checkbox"/> District of Columbia	<input type="checkbox"/> Massachusetts	<input type="checkbox"/> Ohio	<input type="checkbox"/> Washington
<input type="checkbox"/> Florida	<input type="checkbox"/> Michigan	<input type="checkbox"/> Oklahoma	<input type="checkbox"/> West Virginia
<input type="checkbox"/> Georgia	<input type="checkbox"/> Minnesota	<input type="checkbox"/> Oregon	<input type="checkbox"/> Wisconsin
<input type="checkbox"/> Guam	<input type="checkbox"/> Mississippi	<input type="checkbox"/> Pennsylvania	<input type="checkbox"/> Wyoming
<input type="checkbox"/> Hawaii	<input type="checkbox"/> Missouri	<input type="checkbox"/> Puerto Rico	
<input type="checkbox"/> Idaho	<input type="checkbox"/> Montana	<input type="checkbox"/> Rhode Island	

Associate States to Activities:

1. If any of the business activities listed on the Business Activity Wizard screen are not conducted in the selected states, **de-select by clicking the appropriate checkbox**.
2. Click **Next**.

Business Activity Wizard

The Hills Mortgage Company, maui, HI Branch (939222) MU3 filing created 9/5/2012 by IdonisP. ? ? ? HELP

Total Charges: \$0.00

Step 3: Associate States to Activities

NMLS has associated your recently added business activities and states below. If you do not conduct all business activities listed in all of the selected states, you may de-select states from the corresponding business activities on this page. Once the business activities and associated states below reflect the additions you want to make to your filing, click **Next**.

Click **Previous** to return to the state screen if you selected a state in error or **Cancel** to discard your previous selections and return to the Business Activities page.

Business Activity	Industry	State(s)
Payday lending - storefront	Consumer Finance	<input checked="" type="checkbox"/> Iowa <input checked="" type="checkbox"/> Maryland <input checked="" type="checkbox"/> New York <input checked="" type="checkbox"/> Vermont
Payday lending - online	Consumer Finance	<input checked="" type="checkbox"/> Iowa <input checked="" type="checkbox"/> Maryland <input checked="" type="checkbox"/> New York <input checked="" type="checkbox"/> Vermont
First party debt collection	Debt	<input checked="" type="checkbox"/> Iowa <input checked="" type="checkbox"/> Maryland <input checked="" type="checkbox"/> New York <input checked="" type="checkbox"/> Vermont
Third party debt collection	Debt	<input checked="" type="checkbox"/> Iowa <input checked="" type="checkbox"/> Maryland <input checked="" type="checkbox"/> New York <input checked="" type="checkbox"/> Vermont
Electronic money transmitting	Money Services	<input checked="" type="checkbox"/> Iowa <input checked="" type="checkbox"/> Maryland <input checked="" type="checkbox"/> New York <input checked="" type="checkbox"/> Vermont
Issuing traveler's checks	Money Services	<input checked="" type="checkbox"/> Iowa <input checked="" type="checkbox"/> Maryland <input checked="" type="checkbox"/> New York <input checked="" type="checkbox"/> Vermont
First mortgage brokering	Mortgage	<input checked="" type="checkbox"/> Iowa <input checked="" type="checkbox"/> Maryland <input checked="" type="checkbox"/> New York <input checked="" type="checkbox"/> Vermont
Second mortgage brokering	Mortgage	<input checked="" type="checkbox"/> Iowa <input checked="" type="checkbox"/> Maryland <input checked="" type="checkbox"/> New York <input checked="" type="checkbox"/> Vermont

Confirm Selections:

1. Click **Previous** to return to the previous page and make changes.
2. Click **Request License** to save changes and select new licenses/registrations.
3. Click **Save Business Activities** to save changes and view the complete list of business activities.
4. Click **Cancel** to exit the Business Activities Wizard without saving selections.

Business Activity Wizard

The Hills Mortgage Company, maui, HI Branch (939222) MU3 filing created 9/5/2012 by IdonisP. ? ? HELP

Total Charges: \$0.00

Step 4: Confirm Selections

Below is a summary of business activities and associated states you have identified through the Business Activity Wizard.

Business Activity	Industry	State(s)
Payday lending - storefront	Consumer Finance	Iowa, Maryland, New York, Vermont
Payday lending - online	Consumer Finance	Iowa, Maryland, New York, Vermont
First party debt collection	Debt	Iowa, Maryland, New York, Vermont
Third party debt collection	Debt	Iowa, Maryland, New York, Vermont
Electronic money transmitting	Money Services	Iowa, Maryland, New York, Vermont
Issuing traveler's checks	Money Services	Iowa, Maryland, New York, Vermont
First mortgage brokering	Mortgage	Iowa, Maryland, New York, Vermont
Second mortgage brokering	Mortgage	Iowa, Maryland, New York, Vermont

Return to previous page to make changes.
 Save changes and select new licenses/registrations.
 Save changes and view the complete list of business activities.
 Exit the Business Activities Wizard without saving your selections.

Helpful Hints

1. Applicants have the ability to “copy” the business activities from the Company Form (MU1) to the Branch Form (MU3). See business activities definitions for a description of each activity available.
2. Companies filing a branch form must ensure the activities listed on the branch form are also accurately reflected on the company’s filing.
3. First-time filers and existing entities that haven’t provided business activities must provide information regarding the company’s business activities before the option to Add State or Request License will become available.
4. Click on the Information Icon for business activity descriptions.

Additional Resources:

- Find State-Specific requirements on the [NMLS Resource Center](#).
- Details regarding information available on NMLS Consumer Access can be found within [Information Viewable on NMLS Consumer Access](#).
- Quick Guides:

- [Submitting Branch Form \(MU3\)](#)

See Company and Branch Help [Table of Contents](#)