



NMLS Policy Guidebook Changes – April 1, 2021

- Pages 149 -163:

Business Activities Definitions document was updated to new version and to include a new Business Activity:

Commercial Financing (Lending/Brokering):

- (1) Acting as a lender or creditor by providing or offering to provide open-end, closed-end, sales-based, factoring, or other form of commercial financing transaction, primarily for purposes other than personal, family, or household use, and the financing is not secured by real property; or
- (2) Acting as a broker by providing or offering to provide the service of bringing borrowers and lenders or creditors together to assist in negotiating such a commercial financing transaction.