MCR Enhancements 2014.1

This enhancement comprises the biennial updates to improve usability of the Mortgage Call Report (MCR) pursuant to public comment.

The changes to the Mortgage Call Report (MCR) will require that there is a form version update to the MCR filing. The way that the form functions may vary from submissions from prior quarters. The field definitions may also vary by form version. The system will identify what form version the filing is and the current and past form version field definitions are available on the NMLS Resource Center. The form version change will also include updates to XML upload specification document. Unless otherwise noted, all changes will be applied only to the new form version (FV3).

There are three enhancements related to the usability of the form. All of these enhancements will apply to previous form versions as well as the new form version:
- The print-view display of the MCR filing will be updated so that the totals will be bolded.
- Data entry fields will be updated to display commas during data entry.
- The dollar amounts and counts in completeness checks and data validation warnings will be updated to contain commas, where appropriate.

Updates to the Financial Condition (FC):
- Update the assets section to break out the rows into short-term and long-term (see Appendix A below).
    - Add two new headers for short-term and long-term assets.
    - Reorder the rows to correspond to the appropriate section.
    - Add two new calculations to subtotal the short-term and long-term assets.
    - Update the calculation for A240 (Total Assets) to be the sum of the two subtotals.
- Update the liabilities section to break out the rows into short-term and long-term (see Appendix B below).
    - Add two new headers for short-term and long-term liabilities.
    - Reorder the rows to correspond to the appropriate section.
    - Add two new calculations to subtotal the short-term and long-term liabilities.
    - Update the calculation for B220 (Total Liabilities) to be the sum of the two subtotals.
- Before row D200, add the header: Other Non-Interest Expenses. This header corresponds to the calculation in D300.
- Move lines B230 and B240 after line B310.
    - Update the calculation for B350 to include these new fields.

- Update the calculation for B360 to be equal to B220 + B350.
- Update the completeness check that the balance sheet balances so that B230 and B240 are not double counted.
- The following field titles will be updated:
  - A060AF: Reserve For Credit Losses On Loans
  - C710: **Permanent** Impairment (not MSR-Related) & Other Credit Related Losses
- Row A060AF will be updated to allow users to enter only a positive value.
- The following calculations will be added:
  - Update A030: Equal to A030T (Column 1)
  - Update A032: Equal to A030T (Column 2)
  - Update A034: Equal to A030T (Column 3)
  - Update A036: Equal to A030T (Column 4)
  - Update A060: Equal to A060T (Column 1)
  - Update A062: Equal to A060T (Column 2)
  - Update A064: Equal to A060T (Column 3)
  - Update A066: Equal to A060T (Column 4)
  - Update A090: Equal to A090T
  - Update A160: Equal to A160T
  - Update A220: Equal to A220T (Column 1)
  - Update A090T: Equal to the sum of A090A and A090B
  - Update A060AF: Allow users to provide a value in column 2
- New optional note fields related to the following:
  - A060AH
  - A060AI
  - A220G
  - A220H
  - B350N
- Two new Completeness Checks:
  - A230 is equal to A230T. This CC is relevant only on the E-FC as A230T does not exist on the S-FC.
  - B350 is equal to B350T. This CC is relevant only on the E-FC as B350T does not exist on the S-FC.
- One New Data Validation Warning:

B180 is equal to A220T (Column 2). This warning is relevant only to the E-FC as these fields do not exist on the S-FC.