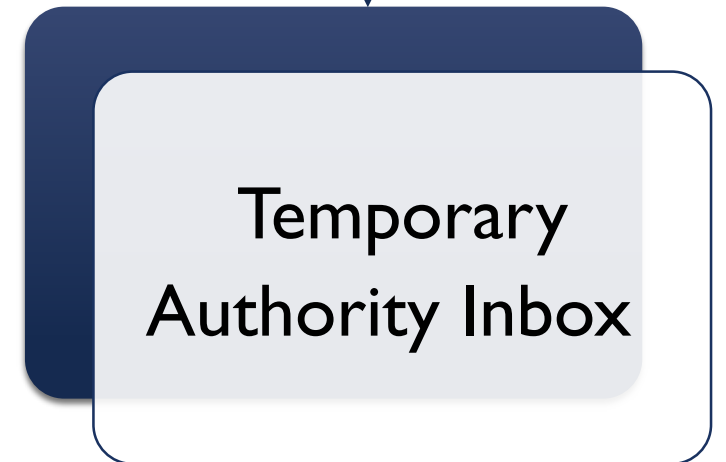

TEMPORARY AUTHORITY TO OPERATE

GO LIVE DATE: NOVEMBER 24, 2019

JESSICA TOWNSEND, SR. TRAINER



RESOURCES



REFERENCE: NMLS RESOURCE CENTER

Upcoming Events

Find out how Temporary Authority works in NMLS

- A recorded webinar for MLOs and mortgage companies will be provided soon.

Policies

Get information on new guidelines for Temporary Authority

- [License/Registration Period Eligibility and Break in Service](#)
- [Sponsorship and Worker Classification](#)

Tips & Resources

Access additional materials to learn about Temporary Authority

- [Break in Service and Events That End Temporary Authority](#)
- [Consumer Access](#)
- [Criminal History Record Information Review Period Scenarios](#)
- [Professional Standards: Education](#)
- [Streamlined License Application Review - Presentation](#)
- [Worker Classification Quick Reference Guide](#)
- [Worker Classification Tips](#)

Feature Demo: Temporary Authority



KEY AREAS

Background

NMLS Policy

Worker
Classification

Tools and
Tips

Consumer
Access

BACKGROUND:

THE LAW

Economic Growth, Regulatory Relief and Consumer Protection Act (S. 2155) was signed into law on May 24, 2018.

Temporary Authority to Operate applies to:



Federal MLO
(seeking state licensure)



State-Licensed MLO
(seeking licensure in another state)

Effective November 24, 2019

BACKGROUND: ELIGIBILITY CRITERIA



Calendar Days



One year



Calendar Days

BACKGROUND:
ELIGIBILITY CRITERIA



BACKGROUND:
ELIGIBILITY CRITERIA



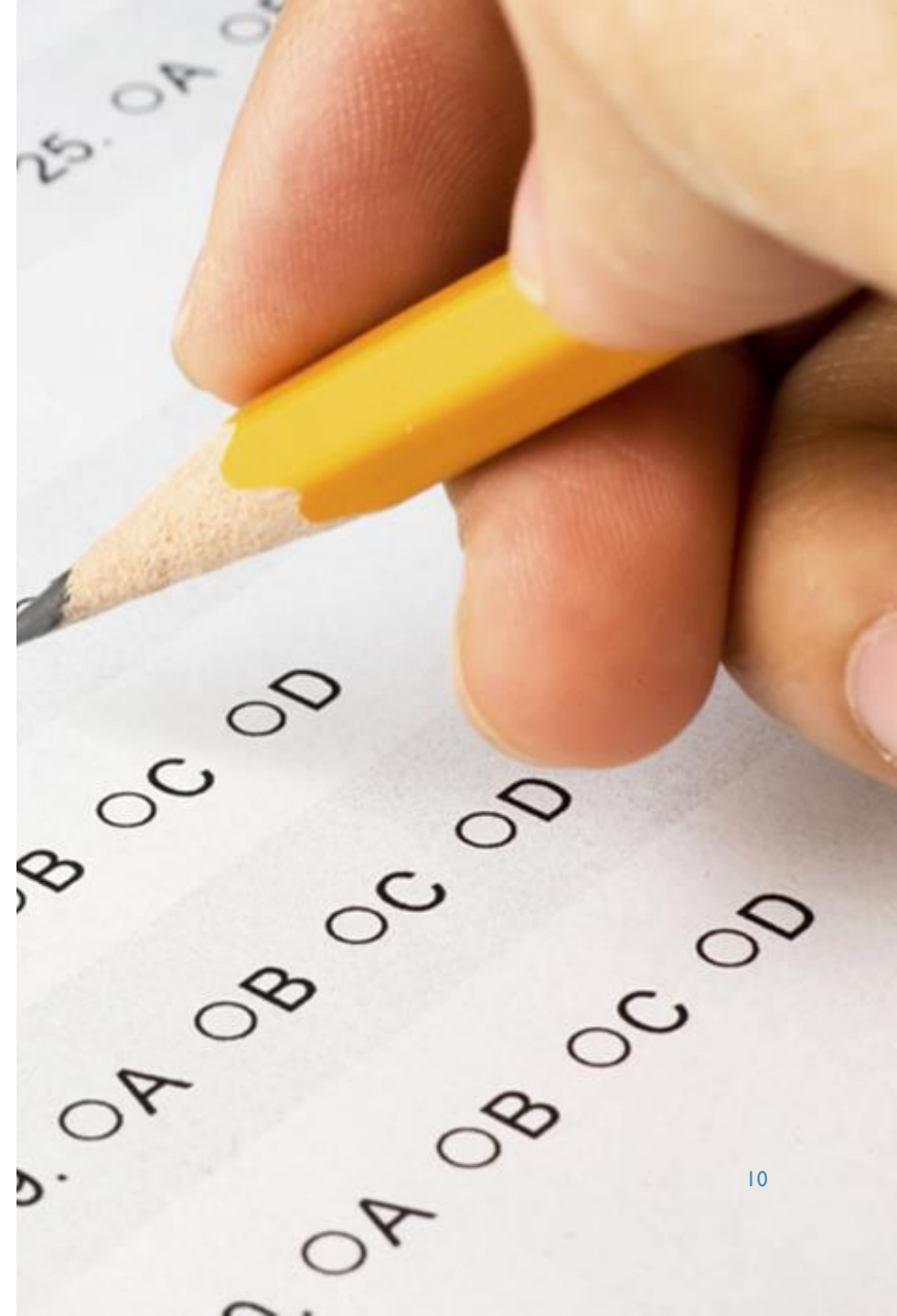


BACKGROUND:
ELIGIBILITY CRITERIA

ACTION TAKEN	
Suspended	<input type="checkbox"/> R
Suspended	<input type="checkbox"/>



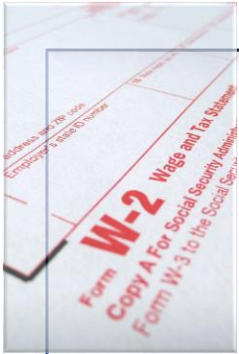
TIMEFRAME: MLO
120 CALENDAR DAYS





SYSTEM EVALUATION

NMLS POLICY



Must be a W2 employee of a state licensed mortgage company



Use sponsorship to validate employment status



Interstate applicants must be employed by a mortgage company in the state of application



No final action by state on request for sponsorship is required for TA eligibility

DEMONSTRATION

[Company \(MU1\)](#) | [Branch \(MU3\)](#) | [Individual](#) | [Financial Statements](#) | [Call Reports](#) | [Access](#) | [Relationships](#)

You are currently:

★ State ▼

► **Company Relationships**

Sponsorship Cart

Company Relationships

HELP ?

This page displays any active relationship your company has with the individual named above.

Click the **Create Company Relationship** button to establish a company relationship, if no active relationship exists.


Click  to:

- (i) Add/remove registered locations
- (ii) Add/remove a sponsorship
- (iii) End the company relationship (if an active relationship exists)

Click the [View Inactive](#) link to view any previous relationship(s) between your company and the individual named above.

Active Company Relationship

[View Inactive](#)

Relationship Begin Date	Established By	Latest Worker Classification	Latest Classification Begin Date
 11/17/2016	gossipl		

A	O	P	Q	R
Report Name: Individual Roster (Company)				
Individual Id	Sponsorship Status Date	Worker Classification	Classification Begin Date	Relationship Effective Date
	2/6/2018			2/6/2018
		W2 Employee	11/10/2016	11/10/2016
	9/10/2019	W2 Employee	11/10/2016	11/10/2016
		W2 Employee	11/10/2016	11/10/2016
	11/17/2016			11/17/2016
		Non-W2 Employee	11/12/2019	11/10/2016
	9/10/2019	Non-W2 Employee	11/12/2019	11/10/2016

TOOLS AND TIPS – INDIVIDUAL ROSTER REPORT

**TA Active – Temporary
Authority to Operate
Begins**

- The license status of a mortgage loan originator license has been changed and is eligible for Temporary Authority to Operate

**TA Ineligible - Temporary
Authority to Operate
Ended**

- The license status of a mortgage loan originator license application has been changed and is no longer eligible for Temporary Authority to Operate

**120 days Approaching -
T&E Requirements
Deadline Approaching**

- The following license application with Temporary Authority to Operate has outstanding Testing and Education Requirements. Testing and Education requirements must be fulfilled prior to <120-day deadline date> to avoid losing the ability to conduct business

TOOLS AND TIPS – SYSTEM NOTIFICATIONS

State Licenses/Registrations (Displaying 5 Active of 5 Total)

Regulator ?	Lic/Reg Name	Authorized to Conduct Business ?
Florida	Mortgage Loan Originator License	Yes
Lic/Reg #: None		Original Issue Date ? :
Status ?	Temporary Authority	Status Date: 6/04/2020 Renewed Through ? : None

INDICATORS: TA – ACTIVE

CONSUMER ACCESS

Regulator ?	Lic/Reg Name	Authorized to Conduct Business ?
Florida	Mortgage Loan Originator License	No
Lic/Reg #: None		Original Issue Date ? :
Status ?	Temporary Authority Ended	Status Date 7/01/2020 Renewed Through ? : None

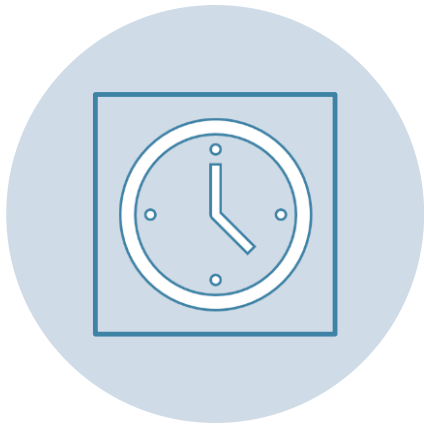
Hide License Status History ?

Start	End	Authorized to Conduct Business ?	Temporary Authority Begin Date
7/01/2020	Not currently authorized	No	
6/06/2020	6/30/2020	Yes	6/04/2020

INDICATORS: TA – ENDED

CONSUMER ACCESS

KEY TAKEAWAYS



TIME FOR ACTION

120 DAYS TO COMPLETE TESTING,
EDUCATION OR STATE
REQUIREMENTS



WORKFLOW CLASSIFICATION

W2 EMPLOYEE
INDIVIDUAL ROSTER REPORT



INDICATOR

SYSTEM NOTIFICATIONS
CONSUMER ACCESS

SUPPORT



Send questions to TA@CSBS.ORG

Be sure to favorite the [Temporary Authority to Operate page](#) on the NMLS Resource Center

