



S.2155 - Temporary Authority

Professional Standards: Education



Education

Law

Requirements

Scenarios



Permits qualified MLOs to originate loans while completing SAFE Act mandated federal and/or state-specific requirements for licensure, such as education or testing.

A qualified MLO does not need to pass the SAFE Act Test or meet pre-licensure education requirements [to obtain Temporary Authority](#).

The Law

NMLS Approved Education

Approved Course
Provider List

Late CE
Courses

Make-up CE for 2010-2018

[Completing Late CE Video](#)

Required

MLOs need to complete federal and state education requirements within 120 days of their Temporary Authority start date. During this 120-day Temporary Authority period, qualified MLOs are permitted to originate loans.



State-Specific Education Requirements PE and CE

Aug 22, 2019

Nationwide Multistate Licensing System and Registry
Conference of State Bank Supervisors

Questions or Comments:

Rich Madison, Sr. Director, Mortgage Education
rmadison@csbs.org / 202.728.5737

Agencies Requiring State-Specific Education (see specific agency pages for key details)

	State PE Hrs	Total PE Hrs	State CE Hrs	Total CE Hrs		State PE Hrs	Total PE Hrs	State CE Hrs	Total CE Hrs
AZ	4	20	1	8	NH	2	20	0	8
CA-DBO	2	20	1	8	OH*	4	24	0	8
CO	2	20	1	8	OK	1	20	0	8
CT	1	21	1	8	OR	4	20	2	10
DC	3	20	1	8	PA	3	20	1	8
FL	2	20	1	8	RI	3	20	1	8
GA	0	20	1	8	SC-BFI	3	20	1	8
HI	3	20	1	8	SC-DCA	3	20	1	8
ID	2	20	1	8	TN	2	20	0	8
IN-SOS	2	20	0	8	TX-SML	3	23	0	8
KY*	0	20	1	8	UT-DRE*	15	35	2	10
MD	5	20	1	8	VT	2	20	0	8
MA	3	20	1	8	WA	4	22	1	9
MI	2	20	0	8	WV*	4	24	2	9
MN*	0	20	1	8					
MS	4	20	0	8					
MO	0	20	1	8					
MT	2	20	0	8					
NE	2	22	0	8					
NV	4	30	0	8					
NJ	4	20	2	12					
NM	3	20	1	8					
NY	3	20	3	11					
NC*	4	24	1	8					

Total Agencies with State-Specific PE: 33

Total Agencies with State-Specific CE: 25

*MN requires 1 hour of State specific CE even for those that completed CE prior to Aug. 1, 2018

*NV requires 10 hours (3 State Specific) for Late CE completed for 2010-2017.

*MLOs licensed by UT-DRE from January 01, 2018 to December 31, 2018, are required to complete a 5hr post-licensure course. This is in addition to the 10 hours of annual CE already required for MLOs (8hrs + 2hrs of UT-specific). The 5hr post-licensure course is for MLOs licensed by UT-DRE in 2018 and is required to be completed by October 21, 2019

*UT-DRE has an additional requirement of 15 hours of UT-DRE approved instruction for PE.

*OH requires 4hrs of OH specific law for the ORMLA license only

*OR Per OAR 441-880-031(1)(b), PE is valid 3yrs from date ed was completed or last day held a MLO license/registration in any jurisdiction, whichever is later.

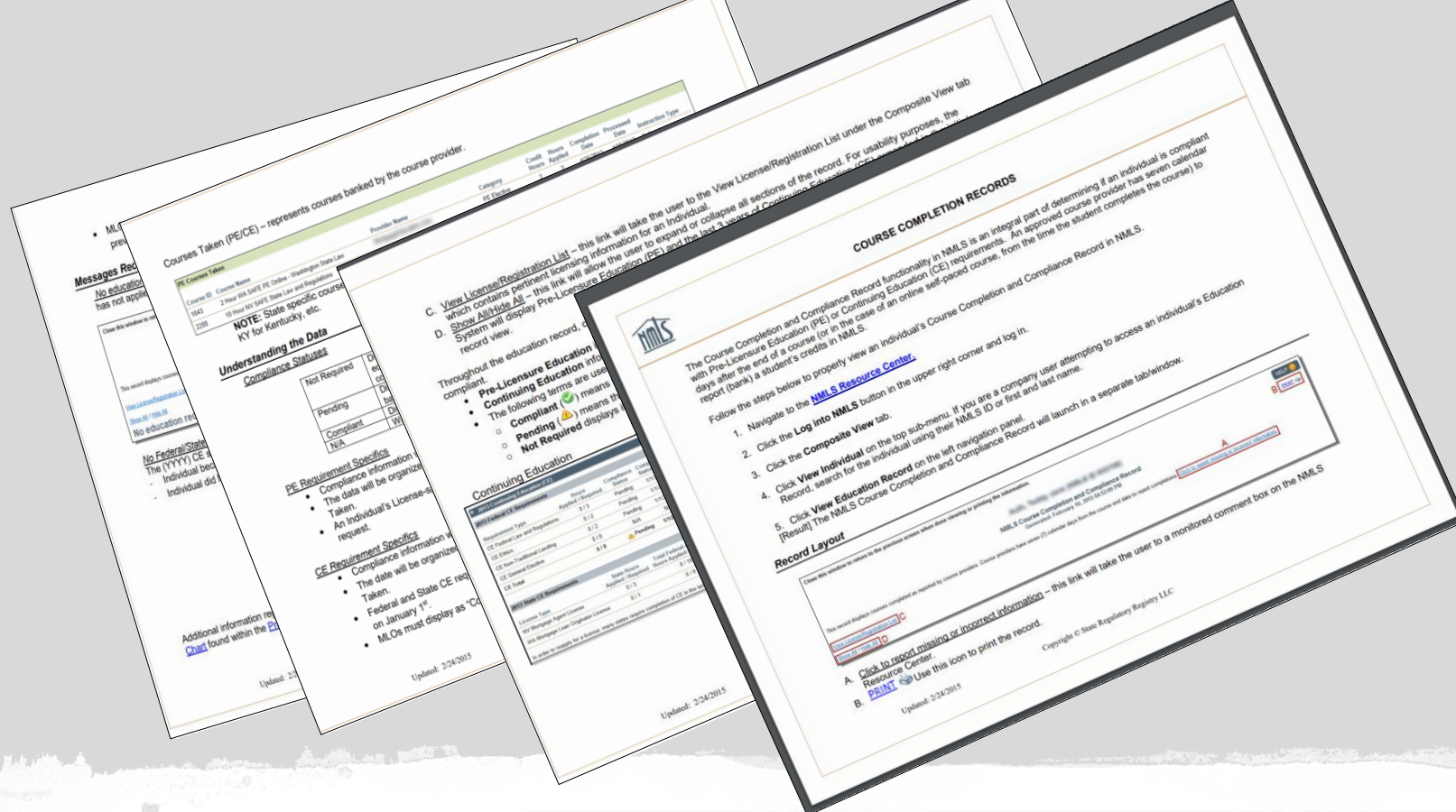
*NC PE must be completed within 3 years of new or subsequent license application

*WV see page 62

State-Specific Education Chart

MLOs should access the Professional Standards link on the NMLS Resource Center and review the [State-Specific Education Chart](#).

Education Record



The [Course Completion and Compliance Record](#) functionality in NMLS is an integral part of determining if an individual is compliant with Pre-Licensure Education (PE) and Continuing Education (CE) requirements.

An approved course provider has seven calendar days after the end of a course (or in the case of an online self-paced course, from the time the student completes the course) to report (bank) a student's credits in NMLS.

****Click the Course Completion and Compliance Record to view the Course Completion Quick Guide****

SMART TA: Requirements and Education Record Is Updated Within 90 days of Temporary Authority

TA At Risk: Requirements and Education Record Not Updated at 100 days of Temporary Authority

PROBABABLE GUARANTEED LOSS OF TA: Requirements and Education Record Not Updated at 110 days of Temporary Authority

Smart Temporary Authority Deadlines

The deadlines above take into consideration the time required to complete education, for information to be reported, and for the education record to be updated in NMLS.

SCENARIO

The next six examples are used to depict common scenarios. These scenarios are not all inclusive and many variations exist.

Be sure to access the Education page located in the Professional Standards section on the NMLS Resource Center and review the State-Specific Education Charts for additional information on PE Expiration, Late CE, Federal and State requirements, and other agency-specific non-education requirements that may need to be completed within 120 days of Temporary Authority start date.

Situation

Federal registrant has been **with a bank for several years** and has **never been state licensed**.

The registrant is seeking licensure in Missouri.



Requirement:

PE =



Situation

Federal registrant has been with a bank for several years and has never been state licensed.

The registrant is seeking licensure in Florida.



Requirement:

PE =



Including 2 hrs of FL
state-specific education

Situation

Federal registrant has been **with a bank for several years** and had **previously been state licensed**.

The registrant is seeking licensure in Florida and North Carolina.



Requirement:

Including 2 hrs of FL state-specific and 4 hrs of NC state-specific.

PE =



Situation

Federal registrant has been **working for a bank for four years.**

The person was **state-licensed in Florida and North Carolina in 2015, did not complete annual CE and the licenses went into a terminated failed to renew status.**



Requirement:

PE =  24 HOURS

Would need to reapply for MLO license in NC since **NC requires the PE be completed within 3 years** of the license application.

CE =  1 HOUR

Would need to complete **FL state-specific Late CE** to satisfy the outstanding FL CE requirement for 2015.

**SRR will need to apply 8 hrs of Admin CE to satisfy the remaining 2015 CE requirements which were satisfied through the retaking of PE.*

Situation

Individual currently maintains an endorsement on their real estate license with CA-DRE.

The individual is **seeking to expand** and do business in Nevada and Arizona.



Nevada



Arizona

Requirement:

4 hrs must be NV state-specific and 4 hrs must be AZ state-specific.

PE =



Note: The total for NV is 30 hrs of PE. The scenario assumes that the individual already completed 20hrs of the CA-DRE license and now is required to complete an additional 10 hrs.

Situation

Individual currently maintains a license in CT. In response to S.2155, the MLO is seeking licensure in NJ, NY, and MA.

The MLO was previously licensed in MA in 2015 but didn't complete CE and the license went into a terminated failed to renew status.



Requirement:

PE =



NJ License



NY License

Late CE =



MA License (1 hr MA state-specific)



Support

Send questions to NMLS.ED1@CSBS.ORG

Be sure to favorite the [EDUCATION PAGE](#) on the NMLS Resource Center