

WEST VIRGINIA DIVISION OF FINANCIAL INSTITUTIONS

MONEY TRANSMISSION, CURRENCY EXCHANGE & TRANSPORTATION BOND

BOND NUMBER _____

EFFECTIVE DATE: _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____, as principal, and
_____, a corporation, as surety, are held and firmly
bound unto THE STATE OF WEST VIRGINIA, in the just and full sum of:

Bond Calculation. Check Appropriate Amount:

Must select one of the following:

_____ \$300,000 if principal is licensed for money transmission or
transportation.

_____ \$100,000 if principal is licensed for currency exchange, sale of
checks or money orders, or is a merchant licensed solely to engage in check
cashing not incidental to the main business of a merchant.

Plus any applicable incremental increase due to transmission volume exceeding \$10
million in the prior year. If transaction volume in the prior year did not exceed \$10
million, enter "N/A"

\$_____ Applicable incremental increase based on 1% of business volume in this
state in the previous year exceeding \$10 million, rounded to the nearest thousand,
but not exceed a \$1 million total bond amount.

\$_____ : Total Bond Amount

to the payment whereof, well and truly to be made, we bind ourselves, our personal
representatives, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT, WHEREAS,
the above bound principal, in pursuance of the provisions of Article 2, Chapter 32A, of the Code of

West Virginia, as amended, (hereinafter the "Act") has obtained, or is about to obtain, from the Commissioner of Financial Institutions of the State of West Virginia, a license to conduct a Money Transmission, Currency Exchange, or Transportation business.

NOW, THEREFORE, if the said principal _____ shall conform to and abide by the provisions of said Act and of all rules and orders lawfully made or issued by the Commissioner of Financial Institutions thereunder, and shall pay to the State and shall pay to any such person or persons properly designated by the State any and all moneys that may become due or owing to the State or to such person or persons from said obligor in an action brought by the Commissioner on their behalf under and by virtue of the provisions of said Act, then this obligation shall be void, otherwise it shall remain in full force and effect. If any person shall be aggrieved by the misconduct of the principal, he or she may upon recovering judgment against such principal issue execution under such judgment and maintain an action upon the bond of the principal in any court having jurisdiction of the amount claimed. Upon the payment of any such claim, the Surety shall within ten days of said payment give notice of the payment to the Commissioner of Financial Institutions by certified or registered mail, with details sufficient to identify the claimant and the judgment so paid. This bond shall continue in full force and effect indefinitely, subject, however, to cancellation. If the Surety herein shall so elect, this bond may be canceled at any time by the said Surety by filing with the Commissioner of Financial Institutions of the State of West Virginia a thirty (30) days written notice of such cancellation, but said Surety so filing said notice shall not be discharged from any liability already issued or accrued under this bond or which shall issue or accrue herein before the expiration of said thirty (30) day period. Said Surety shall remain liable for all travelers checks, money orders, or other instruments for the

transmission or payment of money issued, as well as for all payments resulting from violations occurring or fees due, during the term of this bond and prior to the date of cancellation.

IN WITNESS WHEREOF the said principal has hereunto set his hand and affixed his seal in his own proper person, and the said surety has caused its corporate name to be hereunto signed and its corporate seal to be hereunto affixed by its officer or agent thereunto duly authorized, all of which is done as of the _____ day of _____, _____.

(PRINCIPAL/LICENSEE)

By: _____

[CORPORATE SEAL OF SURETY]

_____(SEAL)

By: _____

ACKNOWLEDGMENTS

Acknowledgment by Principal if individual or Partnership

1. STATE OF _____
2. County of _____ to-wit:
3. I, _____, a Notary Public in and for the
4. county and state aforesaid, do hereby certify that _____
whose name is signed to the foregoing writing, has this day acknowledged the same before me in my said county.
5. Given under my hand this _____ day of _____ 20_____.
6. Notary Seal
7. _____
(Notary Public)
8. My commission expires on the _____ day of _____ 20_____.

Acknowledgment by Principal if Corporation

9. STATE OF _____
10. County of _____ to-wit:
11. I, _____, a Notary Public in and for the
12. county and state aforesaid, do hereby certify that _____
13. who as, _____ signed the foregoing writing for
14. _____ a corporation, has this day, in my
said county, before me, acknowledged the said writing to be the act and deed of the said corporation.
15. Given under my hand this _____ day of _____ 20_____ .
16. Notary Seal
17. _____
(Notary Public)
18. My commission expires on the _____ day of _____ 20_____ .

Acknowledgment by Surety

19. STATE OF _____

20. County of _____ to-wit:

21. I, _____, a Notary Public in and for the

22. county and state aforesaid, do hereby certify that _____

23. who as, _____ signed the foregoing writing for

24. _____ a corporation,
has this day, in my said county, before me, acknowledged the said writing to be the act and deed of the said corporation.

25. Given under my hand this _____ day of _____ 20 ____ .

26. Notary Seal

27. _____
(Notary Public)

28. My commission expires on the _____ day of _____ 20 ____ .

Sufficiency in Form and Manner Of Execution Approved Attorney General

This _____ day of _____ 20 ____

By _____

(Assistant Attorney General)

ACKNOWLEDGMENT PREPARATION INSTRUCTIONS

1. IF PRINCIPAL IS AN INDIVIDUAL OR PARTNERSHIP, HAVE NOTARY COMPLETE LINES (1) through (8).
2. IF PRINCIPAL IS A CORPORATION, HAVE NOTARY COMPLETE LINES (9) through (18).
3. SURETY MUST HAVE NOTARY COMPLETE LINES (19) through (28).
4. **Notaries must:**

ACKNOWLEDGMENT BY PRINCIPAL IF INDIVIDUAL OR PARTNERSHIP

1. Enter name of State.
2. Enter name of County.
3. Enter name of Notary Public witnessing transactions.
4. Enter name of Principal covered by bond if individual or partnership. (Must be Owner of Sole Proprietorship or General Partner of Partnership)
5. Notary enters date bond was witnessed. Must be the same as or later than signature date.
6. Affix Notary Seal.
7. Notary affixes his/her signature.
8. Notary enters commission expiration date.

ACKNOWLEDGMENT BY PRINCIPAL IF CORPORATION OR LLC

9. Enter name of State.
10. Enter name of County.
11. Enter name of Notary Public witnessing transactions.
12. Enter name of Corporate Officer signing bond.
13. Enter Title of Corporate Officer signing bond. (**Must be President or Vice President of Corporation; Manager or Managing Member of Limited Liability Company**)
14. Enter name of Company or Corporation.
15. Notary enters date bond was witnessed. Must be the same as or later than signature date.
16. Affix Notary Seal.
17. Notary affixes his/her signature.
18. Notary enters commission expiration date.

ACKNOWLEDGMENT BY SURETY

19. Enter name of State.
20. Enter name of County.
21. Enter name of Notary Public witnessing transactions.
22. Enter name of person having power of attorney to bind Surety Company.
23. Enter Title of person binding Surety Company.
24. Enter name of Insurance Company (Surety).
25. Notary enters date bond was witnessed. Must be the same as or later than signature date.
26. Affix Notary Seal.
27. Notary affixes his/her signature.
28. Notary enters commission expiration date.

POWER OF ATTORNEY INSTRUCTIONS

Power of attorney for surety must be attached showing that it was in full force and effect on signature date indicated on the face of the bond. A raised corporate seal must also be affixed to the Power of Attorney form.

- a. Name of attorney in fact must be listed.
- b. Power of Attorney may not exceed imposed limitations.
- c. Certificate date, the signature date of bond must be entered.
- d. Signature of authorizing official must be affixed. (Signature may be facsimile).
- e. **Raised seal must be affixed.**