

# Transition Plan: Washington Department of Financial Institutions

## Current Company Licensees:

Companies holding any of the license types noted below are able to submit a license transition request through NMLS by filing a Company Form (MU1) and an Individual Form (MU2) for each of their control persons starting April 16, 2012;

- Money Transmitter
- Currency Exchange

It is important that current licensees have their WA license numbers available when completing and submitting their Company Form so they are not charged a new application fee.

Any licensee that needs to amend or surrender a license being managed through NMLS from April 16, 2012 onward should complete these actions within NMLS. At this time, authorized delegates, additional company owned locations, and annual assessments will not be managed through the NMLS.

*Note:* If you already have a record in NMLS and have submitted these forms in the past you *do not need to re-enter your company information* into NMLS. You will only need to identify the business activities your company conducts, the states in which the various activities are conducted and apply for the appropriate license in WA and complete a few state specific fields.