

BOND
Residential Mortgage Loan Servicer

NMLS Unique Identifier _____

Bond Number _____

KNOW ALL PERSONS BY THESE PRESENT THAT WE, the undersigned

_____, as Principal,
and _____, as Surety, are held and firmly bound unto the Texas Department of Savings and Mortgage Lending Commissioner of the State of Texas (the "Commissioner"), as obligee, in the sum of _____ THOUSAND DOLLARS (U.S. \$ _____) for the use of the Commissioner and any other person or persons who may have a claim against the aforesaid Principal arising out of or relating to the activities of said Principal as a Residential Mortgage Loan Servicer registered by the Commissioner under the Residential Mortgage Loan Servicers Act (the "Act"), Finance Code Chapter 158, for the payment of which, will and truly to be made, the undersigned Principal and Surety, jointly and severally bind themselves and their successors, executors, heirs, administrators, and assigns by these presents.

WHEREAS, the undersigned principal has applied to the Commissioner for a registration as a Residential Mortgage Loan Servicer as defined and set forth in the Act, and

WHEREAS, this Bond is being provided to satisfy the financial requirements set forth in Section 158.055 of the Act.

NOW, THEREFORE, the condition of the obligations evidenced by this Bond is as follows:

1. This Bond is to provide financial surety for the discharge by the Principal of any and all monetary obligations to the Commissioner and/or the Texas Department of Savings and Mortgage Lending and/or any person to whom an obligation of the Principal arises by virtue of any and all acts or omissions arising under or relating to the Act or any regulations, rules, or orders issued or promulgated pursuant thereto.
2. If the Principal shall duly and fully comply at all times with and timely discharge all such obligations arising under the Act and/or any such regulations, rules, and orders, then the Surety shall have no monetary obligation hereunder.
3. This Bond shall remain in effect for the entire term of the License in connection with which it is being issued, unless sooner revoked by thirty (30) or more day's written notice to the Commissioner. Revocation hereof shall not alter or reduce the liability of the Surety for any claims relating to or arising out of acts and circumstance that occurred prior to the effective date of such revocation.
4. The Surety may cancel this bond sixty days from date of receipt of written notice sent by registered mail to the Principal and the Commissioner, but no such cancellation shall affect any liability which arises from acts or omissions which occur prior to the termination of such sixty-day period.
5. This Bond will expire on December 31 each year and must be renewed or continued for the following year. Continuing bond documentation will be accepted only with a new expiration date and appropriate signatures.
6. The Surety may, by written notice at least thirty (30) days prior to the end of such term, advise the Commissioner in writing that this Bond will not be renewed.
7. The aggregate liability of the Surety hereunder is limited to at least U.S. \$ _____. Any person or party making a claim or claims under this Bond may make such claim or claims in amounts less than the full amount of this bond, and multiple claims are permitted, provided that the aggregate liability of the Surety hereunder does not exceed U.S. \$ _____.
8. This Bond is effective the _____ day of _____, 20____ and remains in effect until the _____ day of _____, 20____, which is the entire term of the one year registration period.

IN WITNESS WHEREOF, the undersigned have executed this Bond this _____ day of _____, 20____.

SURETY (Surety Bond Company)

PRINCIPAL (Residential Mortgage Loan Servicer)

Printed name: _____

Printed name: _____

Signature: _____

Signature: _____

Date: _____

Date: _____

Title: _____

Title: _____