

Transition Plan:

OFFICE OF THE COMMISSIONER OF FINANCIAL INSTITUTIONS

SAN JUAN, PUERTO RICO

Current Company Licensees or Registrants:

Companies holding any of the license types noted below are able to submit a license transition request through NMLS by filing a Company (MU1) Form and an Individual (MU2) Form for each of their control persons.

- **MONEY TRANSMITTERS**

Note: If you already have a record in NMLS and have submitted these forms in the past, you do not need to re-enter your company information into NMLS. You will only need to identify the business activities your company conducts and the states in which the various activities are conducted. Then, you will apply for the appropriate license in PUERTO RICO and complete a few state-specific fields.

It is important that current licensees have their PUERTO RICO license numbers available when completing and submitting their Company (MU1) Form, so they are not charged a new application fee.

Any licensee that needs to amend or surrender a license (or execute any other action previously completed in paper form), should complete these actions within NMLS from JULY 1ST, 2014 onward.

We encourage you to update your information with our office by JUNE 30, 2014, so there will be no pending changes to submit at the time of transition.