

**OHIO RESIDENTIAL MORTGAGE LENDING ACT  
THIRD PARTY PROCESSING AND/OR UNDERWRITING COMPANY  
SURETY BOND**

Surety Bond Number: \_\_\_\_\_

Know All Men by These Present:

That the Principal: \_\_\_\_\_  
Name of Principal

Doing Business As (Trade or Fictitious Name): \_\_\_\_\_

located at: \_\_\_\_\_  
Street Address City State Zip Code

and the Surety: \_\_\_\_\_  
Name of Surety Bond Company

located at: \_\_\_\_\_  
Street Address City State Zip Code

Are held and firmly bound unto the Superintendent of Financial Institutions for the State of Ohio, in the penal sum of **\$50,000** pursuant to Revised Code 1322.32, incorporated herein by reference, for which payment will and truly be made.

- For purposes of the Principal being a third-party processing and/or underwriting company under the Ohio Residential Mortgage Lending Act (RMLA), the Surety Bond shall be for the exclusive benefit of any buyer/borrower injured by a violation by any employee of the letter of exemption holder OR mortgage loan originator employed by or associated with the letter of exemption holder, as applicable, of any provision of the RMLA, until cancelled. For purposes of the Principal being a mortgage loan originator, the Surety Bond shall be for the exclusive benefit of any buyer/borrower injured by a violation by the mortgage loan originator of any provisions of the RMLA, until cancelled.
- No cancellation by the surety shall be effective unless and until written notice to cancel this bond has been filed with the Superintendent of Financial Institutions for the State of Ohio by certified mail, for a period of no less than thirty days prior to the date fixed in the cancellation notice.
- Liability for any act or omission by the Principal that occurs during the term of this bond shall be maintained and in effect for at least two years after the date on which the surety bond is terminated or cancelled.
- The aggregate liability of the Surety for any and all breaches of the conditions of this bond shall not exceed the penal sum of the bond.
- Attached hereto is a duly executed Power of Attorney authorizing execution of this surety bond.

In witness whereof, I affirm the surety bond company is authorized to do business in Ohio and I have duly executed the foregoing obligation:

Effective Date: \_\_\_\_\_

Expiration Date: December 31, 20\_\_\_\_

\_\_\_\_\_  
Signature of Surety Bond Company Representative

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Printed Name

*Surety Bond Company Seal*