

Transition Plan: Idaho Department of Finance

Current Regulated Lender and Payday Lender Company Licensees:

Companies holding any of the license types noted below are able to submit a license transition request through NMLS by filing a Company Form (Form MU1) and a Form MU2 for each of their control persons by the dates specified below:

- Regulated Lender License (RRL or RTL license prefix)—**May 31, 2014**
- Payday Lender License (RPD license prefix)—**May 31, 2014**

If a Regulated Lender Licensee additionally has a current Regulated Lender Registration approved in NMLS:

- Regulated Lender Registrant (RRL license prefix)—**December 31, 2013**

For each branch holding a Regulated Lender License or registration and/or a Payday Lender License, a company must complete and submit through NMLS a Branch Form (Form MU3) by the dates noted above.

It is important that current licensees have their Idaho license numbers available when completing and submitting their Company Form/Form MU1 as a transition so they are not charged a new application fee.

Any licensee that needs to amend or surrender a license once they have transitioned to NMLS, or needs to complete any other action **previously** submitted in paper form, from transition submission date onward will complete these actions within NMLS.

Note: If you already have a record in NMLS and have submitted these electronic forms in the past you *do not need to re-enter your company information* into NMLS. You will only need to identify the business activities your company conducts, the states in which the various activities are conducted and apply for the appropriate license(s) in Idaho and complete a few state specific fields and/or document uploads.