



Illinois Department of Financial and Professional Regulation

Division of Banking

J.B. PRITZKER
Governor

DEBORAH HAGAN
Secretary

CHASSE REHWINKEL
Acting Director
Division of Banking

September 12, 2022

To Whom It May Concern,

A Student Loan Servicing License is required for any person or entity to operate as a Student Loan Servicer in Illinois pursuant to Section 5-15 of the Illinois Student Loan Servicing Rights Act (Act), 110 ILCS 992/5-15. Annual reporting is required pursuant to Section 20-5(5)(B) of the Act. The Department of Financial and Professional Regulation, Division of Banking requires each servicer to provide the following information:

- 1) Total Number of Illinois Borrowers (Federal and Private)
- 2) Total Number of Illinois Federal Loan Borrowers
 - a. Number of Illinois Borrowers of Direct Loans
 - b. Number of Illinois Borrowers of Direct Plus Loans
 - c. Number of Illinois Borrowers with Direct Consolidated Loans
 - d. Number of Illinois Borrowers of Perkins Loans
 - e. Number of Illinois Borrowers of FFEL Loans
- 3) Total Balance Owed on Illinois Borrower Federal Loans
- 4) Total Number of Illinois Private Loan Borrowers
- 5) Total Balance Owed on Illinois Private Loan Borrowers

Please provide the above figures as of **December 31, 2022**. Please respond to Bradley Fletcher on or before **Friday, February 10, 2023**.

You may find the Student Loan Servicing Rights Act at the link below:
<http://www.ilga.gov/legislation/ilcs/ilcs5.asp?ActID=3830&ChapterID=18>

Agency Contact Information

Contact *the Division of Banking* licensing staff by phone at 217-524-9188 or send your questions via email to: FPR.StudentLoanServicing@illinois.gov for additional assistance.