

Bond# \_\_\_\_\_

**MONEY TRANSMISSION LICENSEE SURETY BOND**

**KNOW ALL MEN BY THESE PRESENTS**

That we, \_\_\_\_\_, having a principal place of business in \_\_\_\_\_ County of \_\_\_\_\_ State of \_\_\_\_\_, as Principal, and \_\_\_\_\_ a surety company, having its principal place of business in \_\_\_\_\_ County of \_\_\_\_\_ State of \_\_\_\_\_,

duly authorized to do business in the state of Connecticut, as Surety, are held and firmly bound unto the Banking Commissioner of the State of Connecticut ("Commissioner") for the use of the people of Connecticut and the Commissioner, as Obligees, in the penal sum of  \$300,000 or  \$500,000 or  \$1,000,000 or  \_\_\_\_\_ based on the Principal's average weekly amount of money transmissions in Connecticut, less investments, if any, in lieu of surety bond, pursuant to Sections 36a-602(a) and 36a-602(d) of the Connecticut General Statutes ("C.G.S."), as may be amended, and any regulations adopted thereunder, for the payment of which penal sum the Principal and Surety do jointly and severally bind themselves, their heirs, executors, administrators, successors and assigns, and each and every of them firmly by these presents.

Signed, sealed and delivered this \_\_\_\_\_ day of \_\_\_\_\_ A.D., 20\_\_\_\_.

**THE CONDITION OF THIS OBLIGATION IS SUCH THAT WHEREAS,** the above-named Principal has made application or renewal application to the Commissioner for a license to engage in the business of money transmission, pursuant to the provisions of Section 36a-598 of the C.G.S., as may be amended, and any regulations adopted thereunder.

**NOW, THEREFORE,** if the above-named Principal and the Principal's authorized delegates shall faithfully perform the obligations of the Principal with respect to the Principal's money transmission business in Connecticut and conduct such business in Connecticut consistent with the provisions of Sections 36a-595 to 36a-610, inclusive, of the C.G.S. and sections 18 and 19 of Public Act 13-253, as may be amended, and any regulations adopted thereunder, then this obligation shall be null and void; otherwise to remain in full force and effect.

This bond shall cover claims that arise during the period the above-named Principal's license to engage in the business of money transmission remains in full force and effect and for two years after it has been surrendered, revoked or suspended or has expired. Any person who may be damaged as a result of the failure by the Principal or the Principal's authorized delegates to perform obligations with respect to the Principal's money transmission business in Connecticut may proceed against this bond to recover damages, provided that such claims are made no later than two years from the date of the act, error or omission that allegedly caused or resulted in such damages.

Notwithstanding the above, the Commissioner may proceed on this bond against the above-named Principal or Surety, or both, to collect any civil penalty imposed upon the Principal pursuant to Section 36a-50(a) of the C.G.S., as may be amended, any restitution imposed pursuant to Section 36a-50(c) of the C.G.S., as may be amended, and any unpaid costs of examination pursuant to Section 36a-65(c)(6) of the C.G.S., as may be amended.

Further, in no event shall the aggregate liability under this bond exceed the penal sum of the bond.

**IN WITNESS WHEREOF,** the said \_\_\_\_\_ **(Principal)** has hereunto set his, her, its hand and seal and the said \_\_\_\_\_ **(Surety)** has caused this instrument to be signed by its \_\_\_\_\_ and its corporate seal to be hereunto affixed, the day and year first written.

**Witness as to Principal**

\_\_\_\_\_ By: \_\_\_\_\_ **(L S)**  
**(Principal)**

**Witness as to Surety**

\_\_\_\_\_ By: \_\_\_\_\_ **(L S)**  
**(Surety)**