

**OFFICE(S) LICENSED/TO BE LICENSED
IDENTIFIED BY ATTACHED ADDENDUM**

Bond# _____

MORTGAGE SERVICER SURETY BOND

KNOW ALL MEN BY THESE PRESENTS

That we _____
having its principal place of business in _____ County of _____
State of _____ as Principal, and _____
a surety company, having its principal place of business in _____
County of _____ State of _____ duly authorized to do business in the
state of Connecticut, as Surety, are held and firmly bound unto the Banking Commissioner of the State of Connecticut
for the use of the people of the State and the Commissioner, as Obligees, in the penal sum of \$ _____
for the payment of which penal sum the said Principal and Surety do jointly and severally bind themselves, their heirs,
executors, administrators, successors and assigns, and each and every of them firmly by these presents.

Signed, sealed and delivered this _____ **day of** _____ **A.D., 20** _____

THE CONDITION OF THIS OBLIGATION IS SUCH THAT WHEREAS, the above-named Principal has made application or renewal application to the Commissioner for a license to act as a mortgage servicer pursuant to Section 5 of Public Act 14-89, as may be amended, and any regulations promulgated thereunder.

NOW, THEREFORE, if the said Principal faithfully performs any and all written agreements or commitments with or for the benefit of mortgagors and mortgagees, truly and faithfully accounting for all funds received from a mortgagor or mortgagee by the Principal in the Principal's capacity as a mortgage servicer, and conducting such mortgage business consistent with the provisions of sections 36a-715 to 36a-718, inclusive, of the Connecticut General Statutes, as amended by Public Act 14-89, and sections 5 to 17, inclusive, of Public Act 14-89, then this obligation shall be null and void; otherwise to remain in full force and effect.

The duration of this bond shall be continuous. The Surety shall have the right to cancel the bond at any time by a written notice to the Obligee, stating the date cancellation shall take effect. Such notice shall be sent by certified mail to the Obligee at least thirty (30) days prior to the effective date of cancellation.

Any mortgagor who may be damaged by the failure of the Principal to perform any written agreements or commitments, or by the wrongful conversion of funds paid by a mortgagor to said Principal, may proceed on such bond against the Principal or Surety thereon, or both, to recover damages.

Notwithstanding the above, the Commissioner may proceed on such bond against the Principal or Surety on such bond, or both, to collect any civil penalty imposed upon the Principal pursuant to subsection (a) of Section 36a-50 of the Connecticut General Statutes, as may be amended, any restitution imposed pursuant to subsection (c) of Section 36a-50 of the Connecticut General Statutes and any unpaid costs of examination of a licensee as determined pursuant to Section 36a-65 of the Connecticut General Statutes.

The Principal shall notify the Commissioner of the commencement of an action on the bond. When an action is commenced on the bond, the Commissioner may require the filing of a new bond and immediately on recovery on any action on the bond, the Principal shall file a new bond.

Further, in no event shall the aggregate liability under the bond exceed the penal sum of the bond or the limit of liability.

IN WITNESS WHEREOF, the said _____
(Principal)

has hereunto set its hand and the said _____
(Surety)

has caused this instrument to be signed by its _____ and its corporate seal to be hereunto affixed, the day and year first written.

Witness as to Principal

_____ **By:** _____ **(L S)**
(Principal)

Witness as to Surety

_____ **By:** _____ **(L S)**
(Surety)

ADDENDUM TO BOND NO. _____

ADDRESS OF OFFICE(S) LICENSED/TO BE LICENSED: