



Description



WISCONSIN EXEMPT COMPANY REGISTRATION

Who should apply for this registration?

A depository institution that voluntarily registers with the division for the purpose of sponsoring licensed mortgage loan originators that are under the depository institution's direct supervision and control.

Surety Bond: Each exempt registered entity shall file with the division a commercial surety bond in the amount of \$300,000. The bond form provided by the division must be used, and the bond must be written by a surety company authorized to do business in Wisconsin.

WHO TO CONTACT – Contact Mortgage Banking licensing staff by phone at 608-261-7578 or send your questions via e-mail to DFIMortgageBanking@wisconsin.gov for additional assistance.

THE APPLICANT IS FULLY RESPONSIBLE FOR MEETING ALL OF THE REQUIREMENTS OF THE REGISTRATION FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.