Who is required to have this license?

Any political subdivision of Texas or the federal development doing business in Texas for Texas consumers, and any non-profit organization, including one that qualifies for an exemption from Texas franchise and sales tax as a 501(c)(3) organization, that is involved in affordable home ownership lending programs including those that provide zero percent interest loans or forgivable down payment assistance loans.

Who does not need this license?

- A depository institution; a subsidiary that is owned and controlled by a depository institution and regulated by a federal banking agency; or an institution regulated by the Farm Credit Administration that is registered with, and maintains a unique identifier through, the Nationwide Mortgage Licensing System and Registry.
- Any 501(c)(3) HUD-Approved Housing Counseling Agency when engaged in activities (outlined in 24 CFR § 214) such as foreclosure prevention counseling, pre-purchase counseling, and reverse mortgage counseling, but not engaged in originating loans or the decision making process of loan origination.

Pre-requisites for license applications?

- Any company name or assumed name must be properly filed with either the Texas Secretary of State or the appropriate County Clerk’s Office.

WHO TO CONTACT – Contact the Division of Licensing staff by phone at 512-475-1350 or toll free at 877-276-5550 or send your questions via e-mail to licensing@sml.state.tx.us for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.