



Description



TX-OCCC PROPERTY TAX LENDER LICENSE

Who is required to have this license?

This license is required of any company or branch offering, negotiating, transacting, making, or servicing an advance of money on behalf of property owners for the purpose of paying property tax payments for which the lender receives a lien on the property allowing the lender to foreclose on the property if the owner defaults on the loan.

Pre-requisites for license applications?

- Net Asset requirement of \$25,000 per location
- Criminal background check for principle parties
- Experience

WHO TO CONTACT – Contact **TX-OCCC** licensing staff by phone at [512-936-7612](tel:512-936-7612) or send your questions via e-mail to licensing@occc.state.tx.us for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.