



## Description



### TX-OCCC PROPERTY TAX LENDER BRANCH LICENSE

#### Who is required to have this license?

Any company or branch that is offering, negotiating, transacting, making, servicing an advance of money to a taxing authority on behalf of property owners for the purpose of paying property tax payments for which the lender receives a lien on the property allowing the lender to foreclose on the property if the owner defaults on the loan.

#### Who does not need this license?

- A bank, savings bank, state or federal credit union, savings and loan association, state or federal credit union, or a subsidiary, affiliate, of these listed is not required to obtain a Property Tax Loan license. Please refer to Texas Finance Code Chapter 351.051 for more information.

#### Pre-requisites for license applications?

- Net Asset
- Criminal background check
- Experience

**WHO TO CONTACT** – Contact **TX-OCCC** licensing staff by phone at 512-936-7600 or send your questions via e-mail to [licensing@occc.state.tx.us](mailto:licensing@occc.state.tx.us) for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.