



**Branch Surrender Checklist**  
Agency-Specific Requirements



**SOUTH CAROLINA  
DEFERRED PRESENTMENT – BRANCH LICENSE**

**Instructions**

1. File the surrender request through the NMLS.
2. There is no fee to surrender.

| EMAIL                    | ITEM  |
|--------------------------|---|
| <input type="checkbox"/> | <p><b>SURRENDER PLAN:</b> Submit a written statement advising the following:</p> <ol style="list-style-type: none"> <li>1. Reason for surrender/cancellation.</li> <li>2. Location of books and records.</li> <li>3. Effective date of cancellation.</li> <li>4. If Deferred Presentment transactions are not being sold, contact Veritec Solutions, LLC to close all outstanding transactions. Submit in writing to the Division confirming the transaction closed date.</li> <li>5. If Deferred Presentment transactions are sold to another licensed entity or transferred to another licensed location, submit a copy of the "Transfer Request: Location-to-Location" form. The form may be obtained from Veritec Solution, LLC at 1-888-723-7702 or via email at <a href="mailto:mail@veritecs.com">mail@veritecs.com</a>.</li> </ol> <p>Email the surrender plan to: <a href="mailto:license@bofi.sc.gov">license@bofi.sc.gov</a></p> <p><b>**NOTE: Per South Carolina Law Code 34-39-130 No servicing/collection activity may be conducted without an active Deferred Presentment license.</b></p> |

**WHO TO CONTACT** – Contact South Carolina State Board of Financial Institutions Consumer Finance Division licensing staff by phone at 803-734-2020 or send questions via email to [license@bofi.sc.gov](mailto:license@bofi.sc.gov) for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE SURRENDERING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE SURRENDER THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.