



## OREGON PAYDAY/TITLE LOAN REGISTRATION

### Who is required to have this Registration?

- This registration is only for corporate offices that **DO NOT** originate payday and/or title loans but they have branches that do originate payday and/or title loans.
- **DO NOT** apply for both a company registration and company license. Each branch that does originate loans will need a branch license.

### Exemptions

- For exemptions, see ORS 725A, 82.010, 82.020, and 82.025.

### Licensing Requirements:

- Prior to making application, the company name must be registered with the Oregon Secretary of State.
- Provide a statement of Financial Condition, including balance sheet and profit-loss statement.
- A copy of the company business plan, including your financial operational history, a description of the types of loans, the length of loans, the interest rates, and any other business activities the licensee will engage in at the location. Include funding sources including third-party financial institutions.
- Provide an organizational chart showing all affiliated companies.
- Provide samples of proposed loan documents and fees, including a sample of the Truth in Lending disclosure and all required logs.
- Resumes of experience and criminal background check authorizations are required for all members, partners, officers, directors, principals, managers and owners of 10 percent or more.
- Any other information the Director requires.

### Oregon Payday and Title Lending Statutes and Administrative Rules

- ORS Chapter 725A
- OAR Chapter 441, Div. 735

**WHO TO CONTACT** – Contact the Oregon Division of Financial Regulation licensing staff by phone at 503-378-4140 or send your questions via e-mail to [nmls.licensing@oregon.gov](mailto:nmls.licensing@oregon.gov) for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.