Who may request an Exempt Mortgage Company Registration?

A company exempt from licensure under Oregon Revised Statute (ORS) 86A.100 may voluntarily register with the Oregon Division of Financial Regulation (DFR). This registration is **OPTIONAL** for such companies.

Companies registering through NMLS with DFR must agree to abide by NMLS requirements, including attesting to the accuracy of the information submitted, agreeing to keep the information updated through NMLS, and annually renewing the registration through the NMLS Streamlined Renewal Process.

Who is not allowed to maintain an Exempt Mortgage Company Registration?

- Any company required to hold a mortgage banker/broker license under ORS 86A.100 may not hold an Exempt Company Registration. Such companies must obtain an Oregon Mortgage Lending License through NMLS.
- Any company required to hold a consumer finance license under ORS 725.045(1). Such companies must obtain a Consumer Finance License through NMLS.
- Any company that is not employing individuals required to hold a Mortgage Loan Originator License under ORS 86A.100 may not hold an Exempt Company Registration.

What are the pre-requisites for registration applications?

- There are no pre-requisites for companies authorized to register as an Exempt Company Registration in Oregon.
- Companies registering with Oregon must agree to abide by all NMLS policies and use agreements.

**WHO TO CONTACT** – For general questions, contact DFR licensing staff by phone at (503) 378-4140 or send your questions via e-mail to NMLS.Licensing@oregon.gov for additional assistance.

The applicant is fully responsible for their eligibility for the Exempt Company Registration, including the jurisdiction specific requirements. Should you have any questions please consult legal counsel.