



OREGON CONSUMER FINANCE BRANCH LICENSE

Instructions

Oregon does not require advance notice; make the changes in NMLS as of the effective date and submit supporting documentation as instructed in the checklist below.

Oregon requires all related documentation to be submitted within **30 days** in the event of the following changes:

- Legal Name
- Direct Owners/ Executive Officers
- Indirect Owners
- Qualifying Individuals

Fees

1. Oregon does not collect amendment fees for changes made through NMLS.
2. All fees collected through NMLS **ARE NOT REFUNDABLE**.

Helpful Resources

- [Branch \(MU3\) Quick Guide](#)
- [Document Uploads Quick Guide](#)
- [Document Upload Descriptions and Examples](#)

Oregon Consumer Finance Statutes and Administrative Rules

- ORS Chapter 725
- OAR Chapter 441, Div. 730

How to submit Agency specific documents

1. If you are required to upload documents for an amendment that doesn't require advance change notice:
 - a. In the NMLS document upload section, select the applicable document type.
2. If you are required to provide document(s) outside of NMLS:
 - a. You must mail the document(s) along with the checklist within 5 business days to the following address:

For U.S. Postal Service:

Division of Financial Regulation
Licensing Section
PO Box 14480
Salem, OR 97309-0405

For Overnight Delivery:

Division of Financial Regulation
Licensing Section
350 Winter St. NE, Rm. 410
Salem, OR 97301-3881

NMLS Unique ID Number: _____

Applicant Legal Name: _____

FILED IN NMLS	SUBMITTED TO OREGON	NOT APPLICABLE	REQUIRED AMENDMENT ITEMS
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<p>DOCUMENT REQUIRED FOR CHANGE OF LEGAL NAME: Submit an amendment for a change of Legal Name through the Company Form (MU1) in NMLS.</p> <p>Provide copies of the following documents:</p> <ul style="list-style-type: none"> • Upload Name Change documentation filed with the Oregon Secretary of State Division of Corporations • Upload other transaction documents indicating a legal name change • <i>Surety Bond</i> - (Only required for lenders who are originating mortgage loans) contact the surety bond producer to inform them of the change and effective date so the producer can initiate the Surety Bond Rider Process in NMLS. Visit the ESB for NMLS Licensees page of the NMLS Resource Center for more information about the Electronic Surety Bond process.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<p>REQUIREMENTS FOR CHANGE OF ADDRESS: File amendment in NMLS providing the new address. Mail original license to Division. A new license with the updated address will be mailed back to the company.</p>
N/A	<input type="checkbox"/>	<input type="checkbox"/>	<p>NOTIFICATION REQUIRED IF REGISTERED LOCATION BEGINS TO ORIGINATE LOANS.</p> <ul style="list-style-type: none"> • Contact the Oregon Division of Financial Regulation for further direction.
<input type="checkbox"/>	N/A	N/A	<p>BRANCH MANAGER: An on-site manager is required to be appointed for all locations where the licensee conducts business with consumers. The manager must have at least 3 years of recent verifiable lending experience.</p>
<input type="checkbox"/>	N/A	N/A	<p>RESUME: Submit a resume for the manager of the branch location.</p> <p><input type="button" value="Upload"/> this document in NMLS under the Document Type “Verification of Experience” in the <i>Document Uploads</i> section of the applicable individual’s (MU2) Form</p>

FILED IN NMLS	SUBMITTED TO OREGON	NOT APPLICABLE	REQUIRED AMENDMENT ITEMS
<input type="checkbox"/>	N/A	N/A	<p>CRIMINAL BACKGROUND AND CREDIT CHECK AUTHORIZATION: Complete a Criminal Background and Credit Check Authorization for the manager of the branch location.</p> <p><input type="button" value="Upload"/> this document in NMLS under the Document Type “State Background Check Authorization” in the <i>Document Uploads</i> section of the applicable individual’s (MU2) Form.</p> <p>Click here to access the form.</p>
<input type="checkbox"/>	N/A	N/A	<p>CREDIT REPORT: Individuals in a position of control and all managers are required to authorize a credit report through NMLS. Individuals will be required to complete an Identity Verification Process (IDV) along with an individual attestation before a license request for your company can be filed through NMLS.</p> <p>NOTE: Credit reports are <u>REQUIRED</u> and must be authorized before an application is accepted.</p>
<input type="checkbox"/>	N/A	N/A	<p>DISCLOSURE QUESTIONS. Provide complete details of all events or proceedings for any “Yes” answer to any of the Disclosure questions for company or any new Control Person or any new Manager.</p> <p>A separate explanation and document upload is needed for each “Yes” response.</p> <p><input type="button" value="Upload"/> a copy of any applicable orders or supporting documents in the <i>Disclosure Explanations</i> section of the Company (MU1) Form.</p> <p>See the Company Disclosure Explanations Quick Guide for instructions.</p>

WHO TO CONTACT – Contact the [Oregon Division of Financial Regulation](#) licensing staff by phone at [503-378-4140](tel:503-378-4140) or send your questions via e-mail to nmls.licensing@oregon.gov for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE AMENDING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE AMENDMENT REQUEST THROUGH NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.