



Description



OKLAHOMA EXEMPT COMPANY REGISTRATION

Who may request an Exempt Mortgage Company Registration?

A company exempt from licensure under The Oklahoma Secure and Fair Enforcement for Mortgage Licensing Act may voluntarily register with the Oklahoma Department of Consumer Credit. This registration is **OPTIONAL** for such companies.

Companies registering through NMLS with the Oklahoma Department of Consumer Credit must agree to abide by NMLS requirements, including attesting to the accuracy of the information submitted, agreeing to keep it updated through NMLS, and annually renewing the registration through the NMLS Streamlined Renewal Process.

Who is not allowed to maintain an Exempt Mortgage Company Registration?

- Any company required to hold a license under The Oklahoma Secure and Fair Enforcement for Mortgage Licensing Act may not hold an Exempt Company Registration. Such institutions must hold a mortgage broker license.

What are the pre-requisites for registration applications?

- There are no pre-requisites for companies authorized to register as an Exempt Company Registration in Oklahoma.
- Companies registering with the Oklahoma Department of Consumer Credit must agree to abide by all NMLS policies and use agreements.

WHO TO CONTACT – Contact *Oklahoma Department of Consumer Credit* licensing staff by phone at (405) 521-3653 or send your questions via e-mail to okstate@okdocc.ok.gov for additional assistance.

The applicant is fully responsible for their eligibility for the Exempt Company Registration, including the jurisdiction specific requirements. Should you have any questions please consult legal counsel.