

CHECKLIST SECTIONS

- General Information
- Amendments

GENERAL INFORMATION

Instructions

When making changes to your record in NMLS, the New Jersey Department of Banking and Insurance requires advance notification for some changes. See the checklist below for details.

Uploading Agency-Specific Documents

If you are required to upload documents to NMLS for an Advance Change Notice (ACN), select "Advance Change Notice" for the document type in the NMLS Document Uploads section. If you are required to upload documents for an amendment that doesn't require ACN, select the applicable document type in the NMLS Document Uploads section.

Note: Use the recommended filing naming convention found on the <u>Document Upload Descriptions and Examples.</u>

Helpful Resources

- Amendments & Advance Change Notice
- Document Uploads Quick Guide
- Document Upload Descriptions and Examples

Agency Contact Information

Contact <u>the New Jersey Division of Banking and Insurance</u> licensing staff by phone at <u>(609) 292-7272, then select Banking, then select Licensing</u> or send your questions via email to <u>Bliconline@dobi.nj.gov</u> for additional assistance.

For U.S. Postal Service:

New Jersey Department of Banking & Insurance Licensing Services Bureau, Banking P.O. Box 473 Trenton, NJ 08625

For Overnight Delivery:

New Jersey Department of Banking & Insurance Licensing Services Bureau, Banking 20 West State Street, 8th Floor Trenton, NJ 08608

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THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE AGENCY SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.

AMENDMENTS

- Change of Legal Name
- Change of Main Address
- Addition or Modification of Other Trade Name
- Deletion of Other Trade Name
- Change of Legal Status
- Addition or Modification of Affiliates/Subsidiaries
- Addition or Modification of Direct Owners/Executive Officers
- Addition or Modification of Indirect Owners
- Addition or Modification of Qualifying Individuals
- Change of Disclosure Question(s)

Note: Information uploaded or filed in NMLS will not be viewable to the agency until the filing has been attested to and submitted through NMLS. Agency-specific requirements that should be emailed or mailed to the agency on the checklist below must be received with the appropriate checklist within five (5) business days of the electronic submission of your filing through NMLS.

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| Complete | NJ Mortgage Servicer License Change of Legal Name Amendment Items | Submitted via |
|----------|--|---|
| | Change of Legal Name: Submit an ACN for a change of Legal Name through the Company Form (MU1) in NMLS. 10-day notice must be provided for this change. | NMLS |
| Note | Change of Legal Name Fee: \$0 per license Fees collected through NMLS are NOT REFUNDABLE OR TRANSFERABLE. | N/A |
| | Surety Bond Rider: Licensees may submit their surety bond to New Jersey by contacting the surety bond producer to inform them of the change and effective date so the producer can initiate the Surety Bond Rider Process in NMLS. Visit the ESB for NMLS Licensees page of the NMLS Resource Center for more information about the Electronic Surety Bond process. | Electronic Surety Bond in NMLS |
| | Formation Documents: Formation Documents must be submitted related to this change type. Determine classification of applicant's legal status and submit a State certified copy of the requested applicable documentation detailed below. Original formation documents and all subsequent amendments, thereto including a list of any name changes. Sole Proprietor • County Recording Documents Unincorporated Association: • By-Laws or constitution (including all amendments). General Partnership: • Partnership Agreement (including all amendments). Limited Liability Partnership: • Certificate of Limited Liability Partnership; and • Partnership Agreement (including all amendments). Limited Partnership: • Certificate of Limited Partnership; and • Partnership Agreement (including all amendments). Limited Liability Limited Partnership: • Certificate of Limited Liability Limited Partnership; and • Partnership Agreement (including all amendments). Limited Liability Company ("LLC"): • Articles of Organization (including all amendments); • Operating Agreement (including all amendments); • IRS Form 2553 or IRS Form 8832 if S-corp treatment elected; and • LLC resolution if authority not in operating agreement. Corporation: • Articles of Incorporation (including all amendments); • By-laws (including all amendments), if applicable; • Shareholder Agreement (including all amendments), if applicable; • Shareholder Agreement, as amended, as applicable. Not for Profit Corporation | Upload in NMLS: under the Document Type Formation Document in the Document Uploads section of the Company Form (MU1). |

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| Complete | NJ Mortgage Servicer License | Submitted via |
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| | Change of Legal Name Amendment Items | |
| | Documents requested of a Corporation; and Proof of nonprofit status Internal Revenue Service ("IRS") 501(c)(3) designation letter; or statement from a State taxing body or the State attorney general certifying that: (i) the entity is a nonprofit organization operating within the State; and (ii) no part of the entity's net earnings may lawfully benefit any private shareholder or individual; or entity's certificate of incorporation or similar document if it clearly establishes the nonprofit status of the applicant; or Any of the three preceding items described, if that item applies to a State or national parent organization, together with a statement by the State or parent organization that the applicant is a local nonprofit affiliate. Trust (Statutory) Certificate of Trust; and Governing instrument (all amendments). | |
| | Certificate of Authority/Good Standing Certificate: Upload a State-issued and approved document (typically by the Secretary of State's office), dated not more than 60 days prior to the filing of the application through NMLS that demonstrates authorization to do business in the applicant's state of formation and/or NJ. This document should be named NJ Certificate of Authority OR NJ Certificate of Good Standing. | Upload in NMLS: under the Document Type Certificate of Authority/Good Standing Certificate in the Document Uploads section of the Company Form (MU1). |

| Complete | NJ Mortgage Servicer License Change of Main Address Amendment Items | Submitted via |
|----------|---|--------------------------------|
| | Change of Main Address: Submit an ACN for a change of Main (Corporate) Address through the Company Form (MU1) in NMLS. 10-day notice must be provided for this change. | NMLS |
| Note | Change of Main Address: \$0 per license Fees collected through NMLS are NOT REFUNDABLE OR TRANSFERABLE. | N/A |
| | Surety Bond Rider: Licensees may submit their surety bond to New Jersey by contacting the surety bond producer to inform them of the change and effective date so the producer can initiate the Surety Bond Rider Process in NMLS. Visit the ESB for NMLS Licensees page of the NMLS Resource Center for more information about the Electronic Surety Bond process. | Electronic Surety Bond in NMLS |

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| Complete | NJ Mortgage Servicer License Addition or Modification of Other Trade Name Amendment Items | Submitted via |
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| | Addition or Modification of Other Trade Name: Submit an ACN for an addition of or change to an Other Trade Name through the Company Form (MU1) in NMLS. 10-day must be provided for this change. | NMLS |
| Note | Addition of Other Trade Name \$0 per license. Fees collected through NMLS are NOT REFUNDABLE OR TRANSFERABLE. | N/A |
| | Trade Name/Assumed Name Registration Certificates: Trade Name/Assumed Name Registration Certificates must be submitted related to this change type. If operating under an "Other Trade Name", upload an amended Certificate of Authority regarding ability to do business under that trade name. This document should be named NJ Mortgage Servicer License Trade Name – Assumed Name. | Upload in NMLS: under the Document Type Trade Name/Assumed Name Registration Certificates in the Document Uploads section of the Company Form (MU1). |

| Complete | NJ Mortgage Servicer License Deletion of Other Trade Name Amendment Items | Submitted via |
|----------|---|--------------------------------|
| | Deletion of Other Trade Name: Submit an ACN for a deletion an Other Trade Name through the Company Form (MU1) in NMLS. 10-day must be provided for this change. If deleting an Other Trade Name, this name must be removed from the Other Trade Names section of the Company Form (MU1). | NMLS |
| | Surety Bond Rider: Licensees may submit their surety bond to New Jersey by contacting the surety bond producer to inform them of the change and effective date so the producer can initiate the Surety Bond Rider Process in NMLS. Visit the ESB for NMLS Licensees page of the NMLS Resource Center for more information about the Electronic Surety Bond process. | Electronic Surety Bond in NMLS |

| Complete | NJ Mortgage Servicer License | Submitted via |
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| | Change of Legal Status Amendment Items | |
| | | - |

Note: In many cases, a change to the Fiscal Year End, Legal Status, and State or Date of Formation indicates a new entity has been formed and a new NMLS record is required. This includes the creation of a new NMLS account and submission of a new Company Form (MU1).

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| Complete | NJ Mortgage Servicer License Change of Legal Status Amendment Items | Submitted via |
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| | Change of Legal Status: Submit an ACN for a change of Legal Status within the Company Form (MU1) in NMLS. 10-day must be provided for this change. | NMLS |

| Complete | NJ Mortgage Servicer License Addition or Modification of Affiliates/Subsidiaries Amendment Items | Submitted via |
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| | Addition or Modification of Affiliates/Subsidiaries: Submit an amendment for an addition or change in Affiliates/Subsidiaries within the Company Form (MU1) in NMLS. | NMLS |

| Complete | NJ Mortgage Servicer License Addition or Modification of Direct Owners/Executive Officers Amendment Items | Submitted via |
|----------|--|--------------------------|
| | Addition or Modification of Direct Owners/Executive Officers: Submit an amendment for an addition or change in Direct Owners/Executive Officers within the Company Form (MU1) in NMLS. | NMLS |
| | Credit Report for Control Persons: \$15 per control person. | NMLS (Filing submission) |
| | Credit Report: Individuals in a position of control are required to authorize a credit report through NMLS. Individuals will be required to complete an Identity Verification Process (IDV) along with an individual attestation before a license request for your company can be filed through NMLS. | NMLS |
| | MU2 Individual FBI Criminal Background Check Requirements: When added to the Company Form (MU1), the following Individuals, as specified below, are required to authorize a FBI criminal background check (CBC) through NMLS. Direct Owners | NMLS |
| | In the case of a corporation, directly has the right to vote 10 percent or more of a class of any voting security or has the power to sell or direct the sale of 10 percent or more of any class of voting securities In the case of a limited liability company, is a managing member; or In the case of a partnership, has the right to receive upon dissolution, or has contributed, 10 percent or more of the capital, shall be presumed to be a control person. | |
| | Executive Officers | |
| | a director, general partner or executive officer Updated: 1/9/2020 | Page 6 of 12 |

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| Complete | NJ Mortgage Servicer License Addition or Modification of Direct Owners/Executive Officers Amendment Items | Submitted via |
|----------|--|---|
| | After authorizing an FBI criminal background check through the submission of the Company Form (MU1) and Individual Form (MU2), you must schedule an appointment to be fingerprinted if new prints are required. | |
| | See the <u>Criminal Background Check section</u> of the NMLS Resource Center for more information. | |
| | Note: If you are able to 'Use Existing Prints' to process the FBI criminal background check, you DO NOT have to schedule an appointment. NMLS will automatically submit the fingerprints on file. | |
| | Credit Report Explanations: Submit a line by line, detailed letter of explanation of all derogatory credit accounts along with proof of payoffs, payment arrangements and evidence of payments made, or evidence of any formal dispute filed (documents must be dated). Accounts to address include, but are not limited to: collections items, charge offs, accounts currently past due, accounts with serious delinquencies in the last 3 years, repossessions, loan modifications, etc. Note: Items regarding bankruptcy, foreclosure actions, outstanding judgments or liens, or delinquent child support payments should be addressed in the Disclosure Explanations section of your Individual Form (MU2). This document should be named Credit Report Explanations – Sub Name – Document Creation Date. | Upload in NMLS: under the Document Type Credit Report Explanations in the Document Uploads section of the Individual Form (MU2). |
| | Legal Name/Status Documentation: Upload legal documentation of legal name or legal status. This may be certified copies of divorce decree, marriage certificate, copy of driver's license, passports, etc. This document should be named [Document Name] (Ex. Driver's License, Marriage Certificate, etc.). | Upload in NMLS: under the Document Type Legal Name/Status Documentation in the Document Uploads section of the Individual Form (MU2). |
| | Memorandum of Tax Certification: Provide a certified memorandum indicating all tax obligations to the State have been paid or that a payment plan (if applicable) is in place. This document should be named [State Abbreviation] – Memorandum of Tax Certification. | Upload in NMLS: under the Document Type Memorandum of Tax Certification in the Document Uploads section of the Individual Form (MU2). |

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| Complete | NJ Mortgage Servicer License Addition or Modification of Direct Owners/Executive Officers Amendment Items | Submitted via |
|----------|---|--|
| | Verification of Experience: Provide a license specific resume with detailed job descriptions and/or duties performed evidencing experience in the industry the company is applying for a license. Detailed job descriptions and duties with all employers need to be incorporated into a resume to demonstrate experience related to the specific state license being applied for. State specific requirements for qualified individuals include: A statement specifying the duties and responsibilities of the person's employment, the term of employment, including month and year, and the name, address and telephone number of a supervisor, employer or, if self-employed, a business reference. W-2 Forms, 1099 Tax Forms or, if self-employed, 1120 corporate tax returns Signed letters from the employer, on the employer's letterhead verifying the person's duties and responsibilities and term of employment including month and year. This document should be named [Document Type] – License Name. | Upload in NMLS: under the Document Type Verification of Experience in the Document Uploads section of the Individual Form (MU2). |

| Complete | NJ Mortgage Servicer License Addition or Modification of Indirect Owners Amendment Items | Submitted via |
|----------|---|--------------------------|
| | Addition or Modification of Indirect Owners: Submit an amendment for an addition or change in Indirect Owners within the Company Form (MU1) in NMLS. | NMLS |
| | Credit Report for Control Persons: \$15 per control person. | NMLS (Filing submission) |
| | Credit Report: Individuals in a position of control are required to authorize a credit report through NMLS. Individuals will be required to complete an Identity Verification Process (IDV) along with an individual attestation before a license request for your company can be filed through NMLS. | NMLS |
| | FBI Criminal Background Check for MU2 Individual: \$36.25 per person. | NMLS (Filing submission) |
| | MU2 Individual FBI Criminal Background Check Requirements: When added to the Company Form (MU1), Indirect Owners, as specified below, are required to authorize an FBI criminal background check (CBC) through NMLS. | NMLS |

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| Complete | NJ Mortgage Servicer License | Submitted via |
|----------|--|---|
| | Addition or Modification of Indirect Owners Amendment Items | |
| | Indirect Owners | |
| | In the case of a corporation, directly has the right to vote 10 percent or more of a class of any voting security or has the power to sell or direct the sale of 10 percent or more of any class of voting securities | |
| | After authorizing a FBI criminal background check through the submission of the Company Form (MU1) and Individual Form (MU2), you must schedule an appointment to be fingerprinted if new prints are required. | |
| | See the <u>Criminal Background Check section</u> of the NMLS Resource Center for more information. | |
| | Note: If you are able to 'Use Existing Prints' to process the FBI criminal background check, you DO NOT have to schedule an appointment. NMLS will automatically submit the fingerprints on file. | |
| | Credit Report Explanations: Submit a line by line, detailed letter of explanation of all derogatory credit accounts along with proof of payoffs, payment arrangements and evidence of payments made, or evidence of any formal dispute filed (documents must be dated). Accounts to address include, but are not limited to: collections items, charge offs, accounts currently past due, accounts with serious delinquencies in the last 3 years, repossessions, loan modifications, etc. Note: Items regarding bankruptcy, foreclosure actions, outstanding judgments or liens, or delinquent child support payments should be addressed in the Disclosure Explanations section of your Individual Form (MU2). This document should be named Credit Report Explanations – Sub Name – Document Creation Date. | Upload in NMLS: under the Document Type Credit Report Explanations in the Document Uploads section of the Individual Form (MU2). |
| | Legal Name/Status Documentation: Upload legal documentation of legal name or legal status. This may be certified copies of divorce decree, marriage certificate, copy of driver's license, passports, etc. This document should be named [Document Name] (Ex. Driver's License, Marriage Certificate, etc.). | Upload in NMLS: under the Document Type Legal Name/Status Documentation in the Document Uploads section of the Individual Form (MU2). |
| | Memorandum of Tax Certification: Provide a certified memorandum indicating all tax obligations to the State have been paid or that a payment plan (if applicable) is in place. This document should be named [State Abbreviation] – Memorandum of Tax Certification. | Upload in NMLS: under the Document Type Memorandum of Tax Certification in the Document Uploads section of the Individual Form (MU2). |

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| Complete | NJ Mortgage Servicer License Addition or Modification of Indirect Owners Amendment Items | Submitted via |
|----------|---|--|
| | Verification of Experience: Provide a license specific resume with detailed job descriptions and/or duties performed evidencing experience in the industry the company is applying for a license. Detailed job descriptions and duties with all employers need to be incorporated into a resume to demonstrate experience related to the specific state license being applied for. State specific requirements for qualified individuals include: A statement specifying the duties and responsibilities of the person's employment, the term of employment, including month and year, and the name, address and telephone number of a supervisor, employer or, if self-employed, a business reference. W-2 Forms, 1099 Tax Forms or, if self-employed, 1120 corporate tax returns Signed letters from the employer, on the employer's letterhead verifying the person's duties and responsibilities and term of employment including month and year. This document should be named [Document Type] – License Name. | Upload in NMLS: under the Document Type Verification of Experience in the Document Uploads section of the Individual Form (MU2). |

| Complete | NJ Mortgage Servicer License Addition or Modification of Qualifying Individual Amendment Items | Submitted via |
|----------|---|--------------------------|
| | Addition or Modification of Qualifying Individual: Submit an amendment for an addition or change in Qualifying Individuals within the Company Form (MU1) in NMLS. | NMLS |
| Note | Change of Qualifying Individual: \$0 per license Fees collected through NMLS are NOT REFUNDABLE OR TRANSFERABLE. | N/A |
| | Credit Report for Control Persons: \$15 per control person. | NMLS (Filing submission) |
| | Credit Report: Individuals in a position of <u>control</u> are required to authorize a credit report through NMLS. Individuals will be required to complete an Identity Verification Process (IDV) along with an individual attestation before a license request for your company can be filed through NMLS. | NMLS |
| | FBI Criminal Background Check for MU2 Individual: \$36.25 per person. | NMLS (Filing submission) |

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| Complete | NJ Mortgage Servicer License | Submitted via |
|----------|--|--|
| | Addition or Modification of Qualifying Individual Amendment Items | |
| | MU2 Individual FBI Criminal Background Check Requirements: When added to the Company Form (MU1), Qualifying Individuals, as specified below, are required to authorize a FBI criminal background check (CBC) through NMLS. | NMLS |
| | Qualifying Individuals | |
| | The identified person with supervisory authority over the main office must have at least three years of experience in the mortgage servicing business within the five years immediately preceding the date of application. This individual must also meet minimum criminal and credit background check requirements. | |
| | After authorizing an FBI criminal background check through the submission of the Company Form (MU1) and Individual Form (MU2), you must schedule an appointment to be fingerprinted if new prints are required. | |
| | See the <u>Criminal Background Check section</u> of the NMLS Resource Center for more information. | |
| | Note: If you are able to 'Use Existing Prints' to process the FBI criminal background check, you DO NOT have to schedule an appointment. NMLS will automatically submit the fingerprints on file. | |
| | Credit Report Explanations: Submit a line by line, detailed letter of explanation of all derogatory credit accounts along with proof of payoffs, payment arrangements and evidence of payments made, or evidence of any formal dispute filed (documents must be dated). Accounts to address include, but are not limited to: collections items, charge offs, accounts currently past due, accounts with serious delinquencies in the last 3 years, repossessions, loan modifications, etc. | Upload in NMLS: under the Document Type Credit Report Explanations in the Document Uploads section of the Individual Form (MU2). |
| | Note: Items regarding bankruptcy, foreclosure actions, outstanding judgments or liens, or delinquent child support payments should be addressed in the <i>Disclosure Explanations</i> section of your Individual Form (MU2). | |
| | This document should be named <i>Credit Report Explanations – Sub Name – Document Creation Date</i> . | |
| | Legal Name/Status Documentation: Upload legal documentation of legal name or legal status. This may be certified copies of divorce decree, marriage certificate, copy of driver's license, passports, etc. | Upload in NMLS: under the Document Type Legal Name/Status Documentation in the |
| | This document should be named [Document Name] (Ex. Driver's License, Marriage Certificate, etc.). | Document Uploads section of the Individual Form (MU2). |
| | Memorandum of Tax Certification: Provide a certified memorandum indicating all tax obligations to the State have been paid or that a payment plan (if applicable) is in place. | Upload in NMLS: under the Document Type Memorandum of Tax Certification in the |

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| Complete | NJ Mortgage Servicer License Addition or Modification of Qualifying Individual Amendment Items | Submitted via |
|----------|---|--|
| | This document should be named [State Abbreviation] – Memorandum of Tax Certification. | Document Uploads section of the Individual Form (MU2). |
| | Verification of Experience: Provide a license specific resume with detailed job descriptions and/or duties performed evidencing experience in the industry the company is applying for a license. Detailed job descriptions and duties with all employers need to be incorporated into a resume to demonstrate experience related to the specific state license being applied for. State specific requirements for qualified individuals include: A statement specifying the duties and responsibilities of the person's employment, the term of employment, including month and year, and the name, address and telephone number of a supervisor, employer or, if self-employed, a business reference. W-2 Forms, 1099 Tax Forms or, if self-employed, 1120 corporate tax returns Signed letters from the employer, on the employer's letterhead verifying the person's duties and responsibilities and term of employment including month and year. This document should be named [Document Type] – License Name. | Upload in NMLS: under the Document Type Verification of Experience in the Document Uploads section of the Individual Form (MU2). |

| Complete | NJ Mortgage Servicer License Change of Disclosure Question(s) Amendment Items | Submitted via |
|----------|--|---|
| | Change of Disclosure Question(s): Submit an amendment for a change to Disclosure Question response(s) through the Company Form (MU1) in NMLS. | NMLS |
| | Changing a Response from No to Yes: Provide a complete and detailed explanation and document upload for each response that changes from "No" to "Yes" for company or each control person. See the Company Disclosure Explanations Quick Guide for instructions. | Upload in NMLS in the Disclosure Explanations section of the Company Form (MU1) or Individual Form (MU2). |
| | Changing a Response from Yes to No: When changing a Disclosure Question response from Yes to No, you will be required to remove the question from the associated Disclosure Explanation and provide an Amendment Reason. You may select "Add Explanation for "No" Responses" and provide an explanation for each response that changes from "Yes" to "No" for company or each control person. You may also upload a document (PDF) related to the explanation. See the Company Disclosure Explanations Quick Guide for instructions. | NMLS |

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