



DESCRIPTION



NEBRASKA MORTGAGE BANKER REGISTRATION

Who is required to have this registration?

Any person who makes a residential mortgage loan secured by a dwelling located in Nebraska who is exempt from licensure pursuant to Section 45-703, but who employs or enters into an independent agent agreement with an individual who is required to obtain a license as a mortgage loan originator must register with the Department.

Who does not need this registration?

- Any company required to hold a license under the Nebraska Residential Mortgage Licensing Act may not hold a Mortgage Banker Registration. Such institutions must hold a Mortgage Banker License.
- Mortgage Loan Originators
- Persons exempt from obtaining a mortgage banker license who do not employ or enter into independent agent agreements with individuals required to obtain a mortgage loan originator license.

What are the pre-requisites for registration applications?

- Surety Bond: \$100,000

WHO TO CONTACT – Contact NDBF licensing staff by phone at 402-471-2171 or send your questions via e-mail to dob.mortgage@nebraska.gov for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.