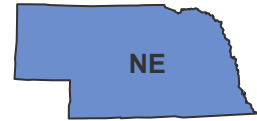




## Description



### NEBRASKA INSTALLMENT LOAN BRANCH LICENSE

#### Who is required to have this license?

Each location at which an installment loan company conducts business in Nebraska, whether or not the location is within Nebraska, must hold a license. A physical branch location in Nebraska is required for lenders who are making installment loans to Nebraska residents, but is not required for mere owners, servicers, or purchasers of installment loans if they are not making such loans.

#### Pre-requisites for license applications?

- Bond amount (\$50,000 initial bond)
- Physical location must be in Nebraska for lenders who are making loans to Nebraska residents
- Application hearing
- Installment Loan Company License Application (Form MU1) must be submitted via NMLS.

**WHO TO CONTACT** – Contact NDBF licensing staff by phone at 402-471-2171 or send your questions via e-mail to [dob.consumerfinance@nebraska.gov](mailto:dob.consumerfinance@nebraska.gov) for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.