



Description



MISSISSIPPI MORTGAGE BRANCH LICENSE

Who is required to have this license?

A licensed Mortgage Broker or Mortgage Lender with the Department must license any branch office inside or outside the state of Mississippi that has direct contact with consumers regarding origination or brokering of Mississippi residential property.

Who does not need this license?

A branch office that only conducts wholesale lending or servicing activities and has no direct contact with consumers regarding the origination, brokering or modification of a mortgage loan on Mississippi residential property.

Pre-requisites for license applications?

- Surety Bond –
 - If you HAVE converted to the Electronic Surety Bond, no further action is required for your bond.
 - If you have NOT converted to the Electronic Surety Bond, you must convert the existing company surety bond to NMLS via the submission of an ESB. [See the MS ESB Conversion Plan for more information.](#)
- If the branch location is inside the state of Mississippi, then proof of zoning from the city / county must be uploaded in NMLS showing that a commercial business may be located at this site.
- Branch must have a licensed loan originator working from the branch location. The branch application will **not** be processed unless a loan originator MU4 application is also submitted showing that the person is also working from the same location as the branch.

WHO TO CONTACT –Contact Mortgage Division licensing staff via e-mail to mortgage@dbcf.ms.gov for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL