MISSOURI MORTGAGE COMPANY LICENSE

Who is required to have this license?

Any person, corporation, company, limited liability company, partnership or association (unless exempt) intending to operate as a Residential Mortgage Loan Broker shall complete this application. Under Missouri law, a “Residential Mortgage Loan Broker” is defined as: any person, other than an exempt person, engaged in the business of brokering, funding, servicing, or purchasing residential mortgage loans. If you are an independent processor or underwriter please contact the Division to determine if you have a licensing requirement.

Who does not need this license?

- Any person that is a depository institution or first-tier subsidiary or service corporation thereof.
- Any person engaged solely in commercial mortgage lending or any person making or acquiring commercial construction loans with the person's own funds for the person's own investment.
- Any person engaged solely in the business of securing existing loans on the secondary market provided such person does not make decisions about the extension of credit to the borrower.
- Any wholesale mortgage lender who purchases existing mortgage loans provided such wholesale lender does not make decisions about the extension of credit to the borrower.

*Servicer Designation: Applicant/Licensee must be primarily engaged in servicing within Missouri. To be considered “primarily engaged in servicing”, the applicant/licensee shall derive 75% or more of their gross income in Missouri from residential loan servicing [see 20 CSR 1140-30.290]

WHO TO CONTACT – Missouri Division of Finance mortgage licensing staff by phone at (573) 751-4243 or send your questions via e-mail to becky.litfin@dof.mo.gov for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.