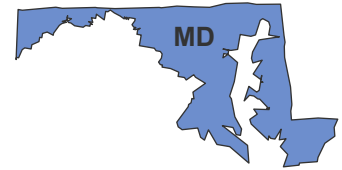




Description



MARYLAND EXEMPT COMPANY REGISTRATION

Who may request an Exempt Mortgage Company Registration?

A company exempt from licensure under Md. Code Ann., Fin. Inst. Art. § 11-501 et al may voluntarily register with the Commissioner of Financial Regulation. This registration is **OPTIONAL** for such companies.

Companies registering through NMLS with the Commissioner of Financial Regulation must agree to abide by NMLS requirements, including attesting to the accuracy of the information submitted, agreeing to keep it updated through NMLS, and annually renewing the registration through the NMLS Streamlined Renewal Process.

Who is not allowed to maintain an Exempt Mortgage Company Registration?

- Any company required to hold a license under Md. Code Ann., Fin. Inst. Art. § 11-501 et al may not hold an Exempt Company Registration. Such institutions must hold a Maryland Mortgage Lender license.
- Any company that is not employing individuals required to hold a Mortgage Loan Originator License under Md. Code Ann., Fin. Inst. Art. § 11-601 et al may not hold an Exempt Company Registration

What are the pre-requisites for registration applications?

- There are no pre-requisites for companies authorized to register as an Exempt Company Registration in Maryland.
- Companies registering with Maryland must agree to abide by all NMLS policies and use agreements.

WHO TO CONTACT – Contact the Commissioner of Financial Regulation licensing staff by phone at 410-230-6155 or 888-784-0136 for further assistance.

The registrant is fully responsible for their eligibility for the Exempt Company Registration, including the jurisdiction specific requirements. Should you have any questions please consult legal counsel.