KANSAS SUPERVISED LOAN BRANCH LICENSE

Who is required to have this license?

All additional locations of an entity, other than the principal place of business identified on the Supervised Loan License, whether located in Kansas or not, 1) making supervised loans or other consumer loans involving Kansas consumers; or 2) taking assignments of and directly or indirectly, including through the use of servicing contracts or otherwise, undertaking collection of payments from or enforcing rights against debtors arising from supervised loans or other consumer loans involving Kansas consumers. A branch application for these locations must be submitted through NMLS to obtain a branch license.

Who does not need this license?

- Any business location of the entity that will not engage in consumer credit activities described above for a Kansas resident.

Pre-requisites for license applications?

An active Supervised Loan License or pending application for the principal place of business must be in place prior to submission of a branch license application. A bond rider increasing the bond by $25,000 for each branch is needed unless the company currently holds a bond for the maximum amount. See the Description page of a Supervised Loan License to review the surety bond requirements in detail.

A social security number is requested pursuant to K.S.A. 74-148, K.S.A. 9-2201, et seq., K.S.A. 16a-1-101 et seq., and/or K.S.A. 50-1116, et seq. The social security number may be used for the following purposes: as a means of identification, to complete an investigation into your criminal history and financial background, to verify information in your application, to verify licensure in another state, identification purposes in national databases (including the Nationwide Mortgage Licensing System (NMLS)), testing and examination identification, to collect monies through the State of Kansas Setoff Program or through a contracted collection agency or law firm. The social security number may be shared with any agency of the United States, any state agency, any governmental agency, or any associations representing governmental agencies which are necessary or beneficial to the administration of the Kansas Mortgage Business Act, K.S.A. 9-2201, et seq., the Uniform Consumer Credit Code, K.S.A. 16a-1-101, et seq., or the Credit Services Organization Act, K.S.A. 50-1116, et seq.

WHO TO CONTACT – Contact the Kansas Office of the State Bank Commissioner, Division of Consumer and Mortgage Lending licensing staff by phone at 785-296-2266 or send questions via email to: licensing@osbokansas.org

YOU ARE NOT AUTHORIZED TO ENGAGE IN MORTGAGE ACTIVITIES IN THE STATE OF KANSAS UNTIL YOU HAVE RECEIVED APPROVAL FROM THE KANSAS OFFICE OF THE STATE BANK COMMISSIONER. THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.