KANSAS MORTGAGE COMPANY BRANCH LICENSE

Who is required to have this license?

All additional locations of an entity, other than the principal place of business identified on the Mortgage Company License, whether located in Kansas or not that are engaging in, or holding out to the public as willing to engage in, for compensation or gain, or in the expectation of compensation or gain, directly or indirectly, the business of making, originating, servicing, soliciting, placing, negotiating, acquiring, selling, or arranging for others, or offering to solicit, place, negotiate, acquire, sell or arrange for others, mortgage loans involving Kansas residential property under the Kansas Mortgage Business Act. A new branch application for these locations must be submitted through NMLS to obtain a branch license.

Who does not need this license?

- Any business location of the entity that will not engage in mortgage activities described above involving Kansas residential property under the Kansas Mortgage Business Act.

What are the pre-requisites for license applications?

An active Mortgage Company License or pending application for the principal place of business must be in place prior to submission of a branch license application. A licensee or applicant is not required to have a physical office located in Kansas. However, requirements differ depending on whether or not they maintain a Kansas bona fide office. See the Description page of a Mortgage Company License to review the requirements of a Kansas bona fide office. A licensee or applicant must identify the address of their Kansas bona fide office, if applicable.

A social security number is requested pursuant to K.S.A. 74-148, K.S.A. 9-2201, et seq., K.S.A. 16a-1-101 et seq., and/or K.S.A. 50-1116, et seq. The social security number may be used for the following purposes: as a means of identification, to complete an investigation into your criminal history and financial background, to verify information in your application, to verify licensure in another state, identification purposes in national databases (including the Nationwide Mortgage Licensing System (NMLS)), testing and examination identification, to collect monies through the State of Kansas Setoff Program or through a contracted collection agency or law firm. The social security number may be shared with any agency of the United States, any state agency, any governmental agency, or any associations representing governmental agencies which are necessary or beneficial to the administration of the Kansas Mortgage Business Act, K.S.A. 9-2201, et seq., the Uniform Consumer Credit Code, K.S.A. 16a-1-101, et. seq., or the Credit Services Organization Act, K.S.A. 50-1116, et seq.

WHO TO CONTACT – Contact the Kansas Office of the State Bank Commissioner, Division of Consumer and Mortgage Lending licensing staff by phone at 785-296-2266 or send questions via email to: licensing@osbckansas.org

YOU ARE NOT AUTHORIZED TO ENGAGE IN MORTGAGE ACTIVITIES IN THE STATE OF KANSAS UNTIL YOU HAVE RECEIVED APPROVAL FROM THE KANSAS OFFICE OF THE STATE BANK COMMISSIONER. THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.