IDAHO COLLECTION AGENCY REGISTRATION (BRANCH)

Who is required to have this license?

- Any additional physical location of the entity, other than the “Home/Main/corporate” location licensed under the Company Form, regardless whether inside or outside of Idaho, unless exempt, either directly or indirectly, operates as a collection agency, debt counselor, credit counselor, debt settlement company, social security designee or other third party bill payer, debt buyer or credit repair organization.

Who does not need this license?

- Any additional physical locations of the entity not engaged in collection activities in Idaho.

- Any additional physical location of the entity that is properly licensed at a specific physical address that expands to occupy additional suite(s)/space with a separate suite/space identifier at the same physical address. Notification to the Department of the expanded location(s) must be provided outside NMLS by email, fax or USPS.

Pre-requisites for license applications?

- Experience QI/Responsible Person in Charge (RPIC): Three (3) years verifiable and documented experience in each of the business activities to be conducted in Idaho: Collection Agency/Debt Buyer, Debt/Credit Counseling; Debt Settlement; Credit Repair. The QI/RPIC may be the same person identified on the Company Form. If the QI/RPIC is not the same individual identified on the Company Form

WHO TO CONTACT – Contact Consumer Finance Bureau licensing staff by phone at (208) 332-8002 or send your questions via e-mail to collections@finance.idaho.gov for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.