



New Application Checklist Jurisdiction-Specific Requirements



IOWA EXEMPT COMPANY REGISTRATION

Instructions

1. Companies exempt from licensing in Iowa, but employ individuals required to be licensed under Iowa law must register their company with the Iowa Division of Banking through NMLS by filing a Company (MU1) Form.
2. Each branch location desiring to conduct business under this registration must be separately registered by filing a Branch (MU3) Form through NMLS.
3. The Registered Agent entered on Company (MU1) Form must be the same person recorded with the Secretary of State. If you are not an out of state company and are not required to register with the Secretary of State, list the individual listed as the *Contact Person* for the company on Company (MU1) Form.
4. At least one Individual must be listed in the *Direct Owner/Executive Officer* section of Company (MU1) Form and be listed as a *Control Person* with a Individual (MU2) Form completed. This individual should have the authority to make decisions on behalf of the company.
5. The *Qualifying Individual* section of Company (MU1) Form can be left blank.
6. Total registration costs: \$100 NMLS processing fee for Form MU1 (headquarters) and \$20 NMLS processing fee for each Form MU3 (branch location). All fees are collected through the NMLS and ARE NOT REFUNDABLE.
7. Jurisdiction-specific requirements as identified on the checklist below must be received with this checklist within 5 business days of the electronic submission of your application through the NMLS at the following:

For U.S. Postal Service and Overnight Delivery Send to:
Iowa Division of Banking
200 E. Grand Avenue, Suite 300
Des Moines, IA 50309-1827

NMLS Unique ID Number: _____

Applicant Legal Name: _____

FILED IN NMLS	ATTACHED	NOT APPLICABLE	ITEM
N/A	<input type="checkbox"/>	N/A	<p>EXEMPTION CLAIMED. In the space below, cite the provision in Iowa law under which your company is claiming an exemption from licensure:</p> <p>_____</p> <p>_____</p> <p>_____</p>
N/A	<input type="checkbox"/>	<input type="checkbox"/>	<p>SURETY BOND: Submit an Electronic Surety Bond via NMLS in the amount of \$100,000 furnished and submitted by a surety company authorized to conduct business in Iowa. See the ESB Adoption Table and the ESB for NMLS Licensees page of the NMLS Recourse Center for more information.</p>
<input type="checkbox"/>	N/A	<input type="checkbox"/>	<p>SECRETARY OF STATE DOCUMENTATION. A certified copy of:</p> <ul style="list-style-type: none"> • The Corporate Charter or Articles of Incorporation (if a corporation), or • The Articles of Organization and Operating Agreement (if a Limited Liability Company), or • The Partnership Agreement (if a partnership of any form); and
<input type="checkbox"/>	N/A	<input type="checkbox"/>	<p>A Certificate of Authority or a Certificate of Good Standing dated not more than 60 days prior to the filing of an application through NMLS from the Iowa Secretary of State.</p>
<input type="checkbox"/>	N/A	<input type="checkbox"/>	<p>OTHER TRADE NAMES. If applicant will be operating under a name other than its legal name, such as a “dba” or “fictitious” name, provide a file-stamped copy of the Trade Name Filing from the Iowa Secretary of State.</p>
<input type="checkbox"/>	N/A	<input type="checkbox"/>	<p>DISCLOSURE QUESTIONS. Provide complete details of all events or proceedings for any “Yes” answer to any of the Disclosure questions for the company or any Control Person.</p>

WHO TO CONTACT - Contact the Iowa Division of Banking Finance Bureau Licensing staff by phone at 515-281-4014 or send your questions via e-mail to fblicensing@idob.state.ia.us for additional assistance.

THE APPLICANT IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.

