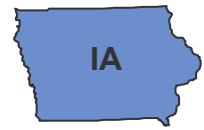




Description



IOWA DELAYED DEPOSIT SERVICES BUSINESS BRANCH LICENSE

Who is required to have this license?

A person who for a fee does either of the following:

- Accepts a check dated subsequent to the date it was written
- Accepts a check on the date it was written and holds the check for a period of time prior to deposit or presentment pursuant to an agreement with, or and representation made to, the maker of the check, whether express or implied.

Pre-requisites for license applications?

- Unencumbered assets of at least \$25,000
- Surety bond amount - \$25,000
- Criminal background check

WHO TO CONTACT – Contact the Iowa Division of Banking Finance Bureau Licensing staff by phone at 515-281-4014 or send your questions via e-mail to fblicensing@idob.state.ia.us for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.