



Description



HAWAII MORTGAGE LOAN ORIGINATOR COMPANY LICENSE

Who is required to have this license?

- (1) Any organization (e.g., partnership, corporation, limited liability company, limited liability partnership, or other association of individuals however organized) that is not exempt under Hawaii Revised Statutes Section 454F-2 who employs or uses the exclusive services of one or more mortgage loan originators licensed or required to be licensed under Hawaii Revised Statutes Chapter 454F; and
- (2) Any individual that is not exempt under Hawaii Revised Statutes Section 454F-2 who engages in the business of a mortgage loan originator as a sole proprietorship.

Who does not need this license?

- (1) Any individual who is employed by or is an exclusive agent of a mortgage loan originator company;
- (2) Exempt registered mortgage loan originator companies.

Pre-requisites for license applications?

- A principal place of business in Hawaii (see Checklist for additional requirements for companies with out of state headquarters)
- Authorization for Credit check for each Control Person, Executive Officer, Director, General Partner, and Managing Member of an organization
- A “Qualifying Individual” that is licensed as a Hawaii mortgage loan originator.

WHO TO CONTACT – Contact the Division of Financial Institutions licensing staff by phone at (808) 586-2820 or send your questions via e-mail to dfi-nmls@dcca.hawaii.gov for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.