



Description



DELAWARE LENDER LICENSE

Who is required to have this license?

Any company, branch, or Individual that conducts the business of consumer lending as defined by Section 2202(a), Title 5 of the Delaware Code, and paragraph 1 of Commissioner's Regulation 2201.

Who does not need this license?

- Any company, branch or individual included in Section 2202(a)(Subsections 1 & 2), Title 5 of the Delaware Code.

Pre-requisites for license applications?

- Minimum capital \$100,000, subject to review
- Surety Bond amount – minimum \$50,000

WHO TO CONTACT – Contact *the Delaware State Bank Commissioner's* licensing staff by phone at (302) 739-4235 or send your questions via e-mail to Elizabeth.miller@state.de.us for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.