



## Description



### COLORADO MORTGAGE LOAN ORIGINATOR LICENSE

#### Who is required to have this license?

All persons who originate a mortgage, offer to originate a mortgage, act as a mortgage loan originator, or offer to act as a mortgage loan originator.

#### Who does not need this license?

All persons who meet requirements as described in section 12-10-710, Colorado Revised Statutes.

#### Pre-requisites for license applications:

- Complete the online filing with the Nationwide Mortgage Licensing System, (NMLS).
- Prior to submitting a State of Colorado application, two sets of fingerprints for a criminal history background check must be submitted: **A)** To the [Colorado Bureau of Investigation](#), (CBI); **B)** To the FBI through the Nationwide Mortgage Licensing System, (NMLS)
- Complete all of the required [pre-licensing education](#) and written examinations required by the Director, (State specific as well as Federal tests), before application to the State of Colorado.
- Authorization for a credit check through the NMLS system
- Acquisition of a Surety Bond as required by section 12-10-717, C.R.S., and in accordance with any rule of the Director that directly or indirectly addresses Surety Bond requirements
- Acquisition of the Errors and Omissions insurance required by section 12-10-707, C.R.S., and in accordance with any rule of the Director that directly or indirectly addresses Errors and Omissions insurance requirements: an official quote showing a proposed policy number and proposed beginning and ending dates with the applicants name will suffice for the application process provided the applicant, upon issuance of the official State of Colorado license, revisits their Colorado online RMS account and replaces the quote with the actual data. Failure to do so will result in an inactive license.
- Complete the online filing and payment for your State of Colorado license at: <https://apps.colorado.gov/dre/licensing/Default.aspx>

Who to Contact: The Colorado Division of Real estate licensing staff by phone at 303-894-2166 or send your questions via e-mail to [dora\\_realestate\\_website@state.co.us](mailto:dora_realestate_website@state.co.us) for additional assistance or visit the Division website at: <https://dre.colorado.gov>

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.