



Description



CALIFORNIA DRE REAL ESTATE CORPORATION LICENSE

Who is required to have this license endorsement?

This license endorsement is required for any licensed real estate corporation that, for compensation or gain, or in the expectation of compensation or gain, directly or indirectly accepts or offers to accept an application for a mortgage loan, solicits or offers to solicit a mortgage loan on behalf of a borrower, or negotiates or offers to negotiate the terms and conditions of a mortgage loan on behalf of a lender for residential property containing one to four units in California. In order for a corporate entity to be authorized to conduct mortgage loan originator activities, this license endorsement must be issued to the real estate corporation. A corporation must have a designated broker/officer who has also been issued an endorsement. In addition, any other licensed broker/officer who conducts mortgage loan originator activities on behalf of the corporation must also obtain an endorsement.

Who does not need this license endorsement?

- A licensed corporation which does not conduct mortgage license activities described above.

Pre-requisites for license endorsement applications

- A licensed corporation must have a designated broker/officer who has also been issued a license endorsement. In addition, any other licensed broker/officer who conducts mortgage loan originator activities on behalf of the corporation must also obtain a license endorsement.

WHO TO CONTACT – Contact Department of Real Estate licensing staff by phone at 877-373-4542.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS.