



Description



CALIFORNIA FINANCE LENDERS LAW LICENSE (BRANCH)

Who is required to have this license?

Any additional physical location of the entity, other than the “home/main” location licensed under Form MU1, regardless of whether located inside or outside of California, engaged in finance lending or brokering activities that advertises, offers or provides services to California residents through any medium including, but not limited to, internet or other electronic means.

All branches of companies engaged in making or brokering loans secured by residential real property will be required to apply for a license through NMLS. Non-residential and commercial lenders and brokers will be required to be licensed under the California Finance Lenders Law, but will continue to apply directly to the Department of Business Oversight.

Who does not need this license?

Any physical locations of the entity not engaged in lending or brokering activities for California residents.

Pre-requisites for license applications?

- Criminal background check of the person responsible for the lending activities at the location, i.e. branch manager.

WHO TO CONTACT – Contact Department of Business Oversight by phone at 1-866-275-2677 or visit our website at www.dbo.ca.gov for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.