



# CA-DFPI Student Loan Servicing License Amendment Checklist (Company)

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## CHECKLIST SECTIONS

- [General Information](#)
- [Amendments](#)

## GENERAL INFORMATION

### Instructions

When making changes to your record in NMLS, California Department of Financial Protection and Innovation (CA-DFPI) requires advance notification for some changes. See the checklist below for details.

### Uploading Agency-Specific Documents

If you are required to upload documents to NMLS for an Advance Change Notice (ACN), select “Advance Change Notice” for the document type in the NMLS Document Uploads section. If you are required to upload documents for an amendment that doesn’t require ACN, select the applicable document type in the NMLS Document Uploads section.

**Note:** Use the recommended filing naming convention found on the [Document Upload Descriptions and Examples](#).

### Helpful Resources

- [Amendments & Advance Change Notice](#)
- [Document Uploads Quick Guide](#)
- [Document Upload Descriptions and Examples](#)

### Agency Contact Information

Please refer to the Department of Financial Protection and Innovation website at [www.dfpi.ca.gov](http://www.dfpi.ca.gov) or contact Department of Financial Protection and Innovation by phone at 866-275-2677 for additional assistance.

#### Physical Address:

*California Department of Financial Protection and Innovation  
Student Loan Servicing Program  
2101 Arena Boulevard  
Sacramento, CA 95834*

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE AGENCY SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.

## AMENDMENTS

- [Change of Legal Name](#)
- [Change of Main Address](#)
- [Addition or Modification of Other Trade Name](#)
- [Deletion of Other Trade Name](#)
- [Change of Legal Status](#)
- [Addition or Modification of Affiliates/Subsidiaries](#)
- [Addition or Modification of Direct Owners/Executive Officers & Indirect Owners](#)
- [Change of Disclosure Question\(s\)](#)

**Note:** Information uploaded or filed in NMLS will not be viewable to the agency until the filing has been attested to and submitted through NMLS. Agency-specific requirements that should be emailed or mailed to the agency on the checklist below must be received with the appropriate checklist within five (5) business days of the electronic submission of your filing through NMLS.

Complete	CA-DFPI Student Loan Servicing License Change of Legal Name Amendment Items	Submitted via...
<input type="checkbox"/>	<b>Change of Legal Name:</b> Submit an amendment for a change of Legal Name through the Company Form (MU1) in NMLS. Notice must be provided not later than 10 business days after the change.	<b>NMLS</b>
Note	<b>Change of Legal Name Fee:</b> \$0 per license	<b>N/A</b>
<input type="checkbox"/>	<b>Surety Bond Rider:</b> Contact the surety bond producer to inform them of the change and effective date so the producer can initiate the Surety Bond Rider Process in NMLS. Visit the <a href="#">ESB for NMLS Licensees page</a> of the NMLS Resource Center for more information about the Electronic Surety Bond process  <b>Note:</b> Changes in volume of student loans serviced could affect the amount required for the surety bond. If there are changes in the company's volume, contact the surety bond producer to update the surety bond rider.	<b>Electronic Surety Bond in NMLS</b>
	<b>Formation Documents:</b> Formation Documents must be submitted related to this change type.  Determine classification of applicant's legal status and submit a State certified copy of the requested applicable documentation detailed below. Original formation documents and all amendments thereto, including a list of any name changes.  <b>Unincorporated Association:</b> <ul style="list-style-type: none"><li>• By-Laws or constitution (including all amendments).</li></ul> <b>General Partnership:</b> <ul style="list-style-type: none"><li>• Partnership Agreement (including all amendments).</li></ul> <b>Limited Liability Partnership:</b> <ul style="list-style-type: none"><li>• Certificate of Limited Liability Partnership; and</li><li>• Partnership Agreement (including all amendments).</li></ul> <b>Limited Partnership:</b> <ul style="list-style-type: none"><li>• Certificate of Limited Partnership; and</li><li>• Partnership Agreement (including all amendments).</li></ul> <b>Limited Liability Limited Partnership:</b> <ul style="list-style-type: none"><li>• Certificate of Limited Liability Limited Partnership; and</li><li>• Partnership Agreement (including all amendments).</li></ul> <b>Limited Liability Company ("LLC"):</b> <ul style="list-style-type: none"><li>• Articles of Organization (including all amendments);</li><li>• Operating Agreement (including all amendments);</li><li>• IRS Form 2553 or IRS Form 8832 if S-corp treatment elected; and</li><li>• LLC resolution if authority not in operating agreement.</li></ul> <b>Corporation:</b> <ul style="list-style-type: none"><li>• Articles of Incorporation (including all amendments);</li><li>• By-laws (including all amendments), if applicable;</li><li>• Shareholder Agreement (including all amendments), if applicable;</li><li>• IRS Form 2553 if S-corp treatment elected; and</li><li>• Corporate resolution if authority to complete application not in By-Laws or Shareholder Agreement, as amended, as applicable.</li></ul> <b>Not for Profit Corporation</b>	<b>Upload in NMLS:</b> under the Document Type <u>Formation Document</u> in the <i>Document Uploads</i> section of the Company Form (MU1).

Complete	CA-DFPI Student Loan Servicing License Change of Legal Name Amendment Items	Submitted via...
	<ul style="list-style-type: none"> <li>• Documents requested of a Corporation; and</li> <li>• Proof of nonprofit status               <ul style="list-style-type: none"> <li>○ Internal Revenue Service (“IRS”) 501(c)(3) designation letter; or</li> <li>○ statement from a State taxing body or the State attorney general certifying that: (i) the entity is a nonprofit organization operating within the State; and (ii) no part of the entity’s net earnings may lawfully benefit any private shareholder or individual; or</li> <li>○ entity's certificate of incorporation or similar document if it clearly establishes the nonprofit status of the applicant; or</li> <li>○ Any of the three preceding items described, if that item applies to a State or national parent organization, together with a statement by the State or parent organization that the applicant is a local nonprofit affiliate.</li> </ul> </li> </ul> <p><b>Trust (Statutory)</b></p> <ul style="list-style-type: none"> <li>• Certificate of Trust; and</li> <li>• Governing instrument (all amendments).</li> </ul>	

Complete	CA-DFPI Student Loan Servicing License Change of Main Address Amendment Items	Submitted via...
<input type="checkbox"/>	<p><b>Change of Main Address:</b> Submit an ACN for a change of Main (Corporate) Address through the Company Form (MU1) in NMLS. 10 days notice must be provided for this change.</p> <p><b>Note:</b> The commissioner shall notify the licensee within 10 days if the commissioner disapproves the change, and if the commissioner does not notify the licensee of disapproval within 10 days, the change in address shall be deemed approved.</p>	<p><b>NMLS</b></p>

Complete	CA-DFPI Student Loan Servicing License Addition or Modification of Other Trade Name Amendment Items	Submitted via...
<input type="checkbox"/>	<b>Addition or Modification of Other Trade Name:</b> Submit an amendment for an addition of or change to an Other Trade Name through the Company Form (MU1) in NMLS. Notice must be provided not later than 10 business days after the change.	<b>NMLS</b>
<input type="checkbox"/>	<b>Trade Name/Assumed Name Registration Certificates:</b> Trade Name/Assumed Name Registration Certificates must be submitted related to this change type.  If operating under an "Other Trade Name", upload a file endorsed copy of the fictitious business name statement filed in accordance with Chapter 5, commencing with Section 17900, of the California Business and Professions Code, for each trade name or dba that the applicant intends to use in California.  This document should be named <i>Student Loan Servicer Trade Name – Assumed Name</i>	<b>Upload in NMLS:</b> under the Document Type <u>Trade Name/Assumed Name Registration Certificates</u> in the <i>Document Uploads</i> section of the Company Form (MU1).

Complete	CA-DFPI Student Loan Servicing License Deletion of Other Trade Name Amendment Items	Submitted via...
<input type="checkbox"/>	<b>Deletion of Other Trade Name:</b> Submit an amendment for deletion of an Other Trade Name through the Company Form (MU1) in NMLS. Notice must be provided not later than 10 business days after the change.  If deleting an Other Trade Name, this name must be removed from the <i>Other Trade Names</i> section of the Company Form (MU1).	<b>NMLS</b>
<input type="checkbox"/>	<b>Trade Name Dissolution:</b> Upload copy of any document evidencing elimination, deletion or dissolution of an Other Trade Name, if applicable.  This document should be named <i>ACN – CA-DFPI – Trade Name Dissolution. Bond)</i>	<b>Upload in NMLS:</b> under the Document Type <u>Advance Change Notice</u> in the <i>Document Uploads</i> section of the Company Form (MU1).

Complete	CA-DFPI Student Loan Servicing License Change of Legal Status Amendment Items	Submitted via...
<p><b>Note:</b> In many cases, a change to the Fiscal Year End, Legal Status, and State or Date of Formation indicates a new entity has been formed and a new NMLS record is required. This includes the creation of a new NMLS account and submission of a new Company Form (MU1).</p>		
<input type="checkbox"/>	<p><b>Change of Legal Status:</b> Submit an amendment for a change in Legal Status within the Company Form (MU1) in NMLS. Notice must be provided not later than 10 business days after the change.</p>	<p><b>NMLS</b></p>
<input type="checkbox"/>	<p><b>Change of Legal Status:</b> Submit documentation evidencing change of legal status.</p>	<p><b>Upload in NMLS:</b> under the Document Type <u>Advance Change Notice</u> in the <i>Document Uploads</i> section of the Company Form (MU1).</p>

Complete	CA-DFPI Student Loan Servicing License Addition or Modification of Affiliates/Subsidiaries Amendment Items	Submitted via...
<input type="checkbox"/>	<p><b>Addition or Modification of Affiliates/Subsidiaries:</b> Submit an amendment for an addition or change in Affiliates/Subsidiaries within the Company Form (MU1) in NMLS. Notice must be provided not later than 10 business days after the change.</p>	<p><b>NMLS</b></p>
<input type="checkbox"/>	<p><b>Ownership Chart/Description:</b> Submit an updated chart showing (or a description which includes) the change in percentage of ownership of:</p> <ul style="list-style-type: none"> <li>• Subsidiaries and Affiliates of the applicant/licensee</li> </ul> <p>This document should be named <i>[Company Legal Name] Ownership Chart – Description</i>.</p>	<p><b>Upload in NMLS:</b> under <u>Organizational Chart/Description</u> in the <i>Document Uploads</i> section of the Company Form (MU1)</p>

NMLS ID Number	
Licensee Legal Name	

Complete	CA-DFPI Student Loan Servicing License Addition or Modification of Direct Owners/Executive Officers & Indirect Owners Amendment Items	Submitted via...
<input type="checkbox"/>	<b>Addition or Modification of Direct Owners/Executive Officers &amp; Indirect Owners:</b> Submit an amendment for an addition or change in Direct Owners/Executive Officers or Indirect Owners within the <i>Direct Owners/Executive Officers</i> section or <i>Indirect Owners</i> section of the Company Form (MU1). Notice must be provided not later than 10 business days after the change.	NMLS
<input type="checkbox"/>	<b>Credit Report for Control Persons:</b> \$15 per control person.	NMLS (Filing submission)
<input type="checkbox"/>	<b>Credit Report:</b> Individuals in a position of control are required to authorize a credit report through NMLS. Individuals will be required to complete an Identity Verification Process (IDV) along with an individual attestation before a license request for your company can be filed through NMLS. This authorization is made when the Individual Form (MU2) is submitted as part of the Company Form (MU1).	NMLS
<input type="checkbox"/>	<b>Credit Report Explanations:</b> Submit a line by line, detailed letter of explanation of all derogatory credit accounts along with proof of payoffs, payment arrangements and evidence of payments made, or evidence of any formal dispute filed (documents must be dated). Accounts to address include, but are not limited to: collections items, charge offs, accounts currently past due, accounts with serious delinquencies in the last 3 years, repossessions, loan modifications, etc.  <b>Note:</b> Items regarding bankruptcy, foreclosure actions, outstanding judgments or liens, or delinquent child support payments should be addressed in the <i>Disclosure Explanations</i> section of your Individual Form (MU2).  This document should be named <i>Credit Report Explanations – Sub Name – Document Creation Date</i> .	<b>Upload in NMLS:</b> under the Document Type <u>Credit Report Explanations</u> in the <i>Document Uploads</i> section of the Individual Form (MU2).
<input type="checkbox"/>	<b>Legal Name/Status Documentation:</b> upload documentation of all legal names used within the ten years prior to the date of this application. Also, upload documentation showing applicant’s legal status, and authorization to work in the United States. This may be certified copies of divorce decree, marriage certificate, copy of driver’s license, passports, etc.  This document should be named <i>[Document Name]</i> (Ex. Driver’s License, Marriage Certificate, etc.).	<b>Upload in NMLS:</b> under the Document Type <u>Legal Name/Status Documentation</u> in the <i>Document Uploads</i> section of the Individual Form (MU2).

Complete	<b>CA-DFPI Student Loan Servicing License</b> <b>Addition or Modification of Direct Owners/Executive Officers &amp; Indirect Owners Amendment Items</b>	Submitted via...
Note	<p><b>MU2 Individual FBI Criminal Background Check Not Required Through NMLS:</b> Direct Owners and Executive Officers are NOT required to authorize a FBI criminal background check (CBC) through NMLS.</p> <p><b>A CBC is required outside NMLS. See the Requirements Completed Outside of NMLS section for CBC requirements.</b></p> <p><b>California Department of Justice Fingerprinting: All applicants must submit fingerprints through the California Department of Justice. Instructions for obtaining fingerprints will be emailed once the Advance Change Notice request is submitted to NMLS.</b></p>	N/A



Complete	CA-DFPI Student Loan Servicing License Change of Disclosure Question(s) Amendment Items	Submitted via...
<input type="checkbox"/>	<b>Change of Disclosure Question(s):</b> Submit an amendment for a change to Disclosure Question response(s) through the Company Form (MU1) in NMLS not later than 10 business days after the occurrence of the event that results in the information becoming inaccurate or incomplete.	<b>NMLS</b>
<input type="checkbox"/>	<b>Changing a Response from No to Yes:</b> Provide a complete and detailed explanation and document upload for each response that changes from “No” to “Yes” for company or each control person.  See the <a href="#">Company Disclosure Explanations Quick Guide</a> for instructions.	<b>Upload in NMLS</b> in the <i>Disclosure Explanations</i> section of the Company Form (MU1) or Individual Form (MU2).
<input type="checkbox"/>	<b>Changing a Response from Yes to No:</b> When changing a Disclosure Question response from Yes to No, you will be required to remove the question from the associated Disclosure Explanation and provide an Amendment Reason.  You must select “Add Explanation for “No” Responses” and provide an explanation for each response that changes from “Yes” to “No” for company or each control person. You must also upload a document (PDF) related to the explanation if applicable.  See the <a href="#">Company Disclosure Explanations Quick Guide</a> for instructions.	<b>NMLS</b>