



CA-DFPI Money Transmitter License Surrender Checklist (Company)

CHECKLIST SECTIONS

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GENERAL INFORMATION

Instruction

1. File the surrender request through NMLS.
2. There is no fee to surrender.
3. The California Department of Financial Protection and Innovation (DFPI) may request additional information upon review of your surrender; watch your email for such requests.

Help Resources

- [Company License Surrender Requests Quick Guide](#)
- [License Status Review & Definitions Quick Guide](#)

Agency Contact Information

Contact Jonathan Lee (213) 435-3921 or Oscar Lumen (415) 263-8577 or send your questions via email to Jonathan.Lee@dfpi.ca.gov or Oscar.Lumen@dfpi.ca.gov for additional assistance.

*For U.S. Postal Service & Overnight Delivery:
Department of Financial Protection and Innovation
Money Transmitter Division
One Sansome Street, Suite 600
San Francisco, CA 94104-4428*

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE AGENCY SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.

NMLS ID Number	
Licensee Legal Name	

REQUIREMENTS COMPLETED IN NMLS		
Complete	CA-DFPI Money Transmitter License	Submitted via...
<input type="checkbox"/>	Submission of Surrender Request through Company Form (MU1): Request the surrender of the license through the submission of the Company Form (MU1). See the Company License Surrender Requests Quick Guide for instructions.	NMLS

REQUIREMENTS SUBMITTED OUTSIDE OF NMLS		
Complete	CA-DFPI Money Transmitter License	Submitted via...
<input type="checkbox"/>	<p>Voluntary Surrender Request: Submit a written request asking the Commissioner to accept the licensee’s voluntary surrender of its license. The request must include the following information:</p> <ol style="list-style-type: none"> 1. The reason for the request, and an explanation of the circumstances surrounding the surrender; 2. The most recent monthly balance sheet of the licensee showing outstanding money transmission liabilities in California and the rest of the United States; 3. The date the licensee has stopped or intends to stop conducting money transmission business in the state of California; and 4. If the request is made <u>after</u> the licensee has stopped conducting money transmission business in the state of California, then the original license must also be submitted with the request. <p>Note: Until the Commissioner issues an order formally accepting the surrender, the licensee must continue to comply with all provisions of the Money Transmission Act and related regulations.</p>	Contact DFPI Portfolio Manager to arrange electronic delivery