



# AZ Escrow Agent License Amendment Checklist (Company)

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## CHECKLIST SECTIONS

- [General Information](#)
- [Amendments](#)

## GENERAL INFORMATION

**Note from AZ-DFI:** We ask that you provide the necessary information needed to make our decision within 10 days of the date we notify you of any deficiencies. This is to ensure the application can be processed and to avoid any undue delay. Untimely submissions may result in your application being considered withdrawn. If the application is withdrawn, the applicant will have the ability to reapply and the application fee will be waived.

### Instructions

Arizona Department of Financial Institutions (AZ) does not require advance notice for any changes; make the changes in NMLS as of the effective date and submit supporting documentation as instructed in the checklist below.

- Change of Legal Name
- Change of Main Address
- Addition or Modification of Other Trade Name
- Deletion of Other Trade Name
- Change of Legal Status
- Addition or Modification of Affiliates/Subsidiaries
- Addition or Modification of Direct Owners/Executive Officers
- Addition or Modification of Indirect Owners
- Change of Disclosure Question(s)

When making changes to your record in NMLS, Arizona Department of Financial Institutions (AZ) requires advance notification for some changes. See the checklist below for details.

- Addition or Modification of Other Trade Name

### Notice to Applicant Pursuant to [A.R.S. § 41-1030](#)

An agency shall not base a licensing decision in whole or in part on a licensing requirement or condition that is not specifically authorized by statute, rule or state tribal gaming compact. A general grant of authority in statute does not constitute a basis for imposing a license requirement or condition unless a rule is made pursuant to that general grant of authority that specifically authorizes the requirement or condition.

This section may be enforced in a private civil action and relief may be awarded against the State. The court may award reasonable attorney fees, damages and all fees associated with the license application to a party that prevails in an action against the state for a violation of this section. A State employee may not intentionally or knowingly violate this section. A violation of this section is cause for disciplinary action or dismissed

pursuant to the Agency's adopted personnel policy. This section does not abrogate the immunity provided by section 12-820.01 or 12-820.02.

### Uploading Agency-Specific Documents

If you are required to upload documents to NMLS for an Advance Change Notice (ACN), select "Advance Change Notice" for the document type in the NMLS Document Uploads section. If you are required to upload documents for an amendment that doesn't require ACN, select the applicable document type in the NMLS Document Uploads section.

**Note:** Use the recommended filing naming convention found on the [Document Upload Descriptions and Examples](#).

### Helpful Resources

- [Amendments & Advance Change Notice](#)
- [Document Uploads Quick Guide](#)
- [Document Upload Descriptions and Examples](#)

### Agency Contact Information

Contact *Arizona Department of Financial Institutions* licensing staff by phone at (602) 771-2800 or send your questions via email to [licensing@azdfi.gov](mailto:licensing@azdfi.gov) for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE AGENCY SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.

### AMENDMENTS

- [Change of Legal Name](#)
  - Change of Legal Name: \$250 per license
- [Change of Main Address](#)
  - Change of Main Address: \$50 per license
- [Addition or Modification of Other Trade Name](#)
- [Deletion of Other Trade Name](#)
  - Deletion of Other Trade Name Fee \$250 per license
- [Change of Legal Status](#)
- [Addition or Modification of Affiliates/Subsidiaries](#)
- [Addition or Modification of Direct Owners/Executive Officers](#)
- [Addition or Modification of Indirect Owners](#)
- [Change of Disclosure Question\(s\)](#)

**Note:** Information uploaded or filed in NMLS will not be viewable to the agency until the filing has been attested to and submitted through NMLS. Agency-specific requirements that should be emailed or mailed to the agency on the checklist below must be received with the appropriate checklist within five (5) business days of the electronic submission of your filing through NMLS.

| Complete                 | AZ Escrow Agent License<br>Change of Legal Name Amendment Items  | Submitted via...  |
|--------------------------|--|---|
| <input type="checkbox"/> | <b>Change of Legal Name:</b> Submit a Change of Legal Name through the Company Form (MU1) in NMLS.   | NMLS  |
| <input type="checkbox"/> | <b>Change of Legal Name Fee:</b> \$250 per license<br>Fees collected through NMLS are NOT REFUNDABLE OR TRANSFERABLE.  | NMLS (Filing submission)  |
| <input type="checkbox"/> | <b>Surety Bond Rider:</b> Upload surety bond rider (or new bond if applicable) that reflects the entity's new legal name. The name of the principal insured on the bond must match exactly the full legal name of applicant, including any Other Trade Names.<br><br>If a new surety bond is needed, click here to access the <a href="#">Surety Bond Form</a> . | <b>Upload in NMLS:</b> under the Document Type <u>Surety Bond</u> in the <i>Document Uploads</i> section of the Company Form (MU1). |

| Complete                 | AZ Escrow Agent License<br>Change of Main Address Amendment Items   | Submitted via... |
|--------------------------|---|------------------|
| <input type="checkbox"/> | <b>Change of Main Address:</b> Submit an amendment for a change of Main (Corporate) Address through the Company Form (MU1) in NMLS. | NMLS             |
| <input type="checkbox"/> | <b>Change of Main Address:</b> \$50 per license<br>Fees collected through NMLS are NOT REFUNDABLE OR TRANSFERABLE.                  | NMLS             |

| Complete  | AZ Escrow Agent License<br>Addition or Modification of Other Trade Name Amendment Items  | Submitted via... |
|---|--|------------------|
| <b>Note:</b> AZ Escrow Agent License is prohibited from using more than one trade name, fictitious name, or DBA for each license obtained. Therefore, please be advised that applicants may only list <u>one name</u> in the <i>Other Trade Names</i> section on the Company Form (MU1) for AZ-DFI. |  |                  |
| <input type="checkbox"/>  | <b>Addition or Modification of Other Trade Name:</b> Submit an ACN for an addition of or change to an Other Trade Name through the Company Form (MU1) in NMLS. Sixty (60) days must be provided for this change.<br><br>AZ Escrow Agent Licensees are prohibited from using more than one trade name, fictitious name, or DBA for each license obtained.<br><br>AZ-DFI requires a separate license for each Other Trade Name added. When adding an Other Trade Name, licensee must apply for a separate AZ Escrow Agent License - Other Trade Name # license. This new license must be | NMLS             |

| Complete | AZ Escrow Agent License<br>Addition or Modification of Other Trade Name Amendment Items   | Submitted via... |
|----------|---|------------------|
|          | <p>requested in the <i>License/Registration</i> section of the Company Form (MU1).</p> <p><b>The following fees will be charged when applying for the AZ Escrow Agent License - Other Trade Name.</b></p> <ul style="list-style-type: none"> <li>• <b>Application Fee: \$1,500.00</b></li> <li>• <b>NMLS Initial Processing Fee: \$0</b></li> </ul> |                  |

| Complete                 | AZ Escrow Agent License<br>Deletion of Other Trade Name Amendment Items  | Submitted via...                        |
|--------------------------|--|---|
| <input type="checkbox"/> | <p><b>Deletion of Other Trade Name:</b> Submit an amendment for deletion of an Other Trade Name through the Company Form (MU1) in NMLS.</p> <p><b>Note for Company that holds the AZ [License Name] – Other Trade Name #:</b> In addition to amending the <i>Other Trade Names</i> section of the Company Form (MU1), if you are deleting an OTN, you must also request to surrender the related AZ Escrow Agent License – Other Trade Name #.</p> | <p><b>NMLS</b></p>                      |
| <input type="checkbox"/> | <p><b>Deletion of Other Trade Name</b> \$250 per license.<br/>Fees collected through NMLS are NOT REFUNDABLE OR TRANSFERABLE.</p>  | <p><b>NMLS (Agency Fee Invoice)</b></p> |

| Complete  | AZ Escrow Agent License<br>Change of Legal Status Amendment Items   | Submitted via...   |
|---|---|--------------------|
| <p><b>Note:</b> In many cases, a change to the Fiscal Year End, Legal Status, and State or Date of Formation indicates a new entity has been formed and a new NMLS record is required. This includes the creation of a new NMLS account and submission of a new Company Form (MU1).</p> |   |                    |
| <input type="checkbox"/>  | <p><b>Change of Legal Status:</b> Submit an amendment for a change in Legal Status within the Company Form (MU1) in NMLS.</p> <p><b>Note:</b> If the change results in a new FEIN, then you will have to apply for a new license. If there is no change in your FEIN, then this would be a legal name change.</p> | <p><b>NMLS</b></p> |

| Complete                 | AZ Escrow Agent License<br>Addition or Modification of Affiliates/Subsidiaries Amendment Items  | Submitted via... |
|--------------------------|---|------------------|
| <input type="checkbox"/> | <b>Addition or Modification of Affiliates/Subsidiaries:</b> Submit an amendment for an addition or change in Affiliates/Subsidiaries within the Company Form (MU1) in NMLS. | <b>NMLS</b>      |

| Complete                 | AZ Escrow Agent License<br>Addition or Modification of Direct Owners/Executive Officers Amendment Items  | Submitted via...                |
|--------------------------|--|---------------------------------|
| <input type="checkbox"/> | <b>Addition or Modification of Direct Owners/Executive Officers:</b> Submit an amendment for an addition or change in Direct Owners/Executive Officers within the Company Form (MU1) in NMLS.  | <b>NMLS</b>                     |
| Note                     | <b>Credit Report:</b> Credit Reports and authorizations for credit report through NMLS are not required.   | <b>N/A</b>                      |
| <input type="checkbox"/> | <b>FBI Criminal Background Check for MU2 Individual:</b> \$36.25 per person.   | <b>NMLS (Filing submission)</b> |
| <input type="checkbox"/> | <p><b>MU2 Individual FBI Criminal Background Check Requirements:</b> When added to the Company Form (MU1), the following Individuals, as specified below, are required to authorize a FBI criminal background check (CBC) through NMLS.</p> <p><i>Direct Owners</i></p> <ul style="list-style-type: none"> <li>Only those individuals who have the power to vote more than 20% of the outstanding voting shares and have not had a CBC done during the previous 12 months.</li> </ul> <p>After authorizing a FBI criminal background check through the submission of the Company Form (MU1) and Individual Form (MU2), you must schedule an appointment to be fingerprinted if new prints are required.</p> <p>See the <a href="#">Criminal Background Check section</a> of the NMLS Resource Center for more information.</p> <p><b>Note:</b> If you are able to 'Use Existing Prints' to process the FBI criminal background check, you DO NOT have to schedule an appointment. NMLS will automatically submit the fingerprints on file.</p> | <b>NMLS</b>                     |

| Complete                 | AZ Escrow Agent License<br>Addition or Modification of Indirect Owners Amendment Items  | Submitted via...                |
|--------------------------|---|---------------------------------|
| <input type="checkbox"/> | <b>Addition or Modification of Indirect Owners:</b> Submit an addition or change in Indirect Owners within the Company Form (MU1) in NMLS   | <b>NMLS</b>                     |
| Note                     | <b>Credit Report:</b> Credit Reports and authorizations for credit report through NMLS are not required.  | <b>N/A</b>                      |
| <input type="checkbox"/> | <b>FBI Criminal Background Check for MU2 Individual:</b> \$36.25 per person.  | <b>NMLS (Filing Submission)</b> |
| <input type="checkbox"/> | <p><b>MU2 Individual FBI Criminal Background Check Requirements:</b> When added to the Company Form (MU1), the following Individuals, as specified below, are required to authorize a FBI criminal background check (CBC) through NMLS.</p> <p><i>Indirect Owners</i></p> <ul style="list-style-type: none"> <li>Those individuals who have not had a CBC done during the previous 12 months.</li> </ul> <p>After authorizing a FBI criminal background check through the submission of the Company Form (MU1) and Individual Form (MU2), you must schedule an appointment to be fingerprinted if new prints are required.</p> <p>See the <a href="#">Criminal Background Check section</a> of the NMLS Resource Center for more information.</p> <p><b>Note:</b> If you are able to 'Use Existing Prints' to process the FBI criminal background check, you DO NOT have to schedule an appointment. NMLS will automatically submit the fingerprints on file.</p> | <b>NMLS</b>                     |

| Complete                 | AZ Escrow Agent License<br>Change of Disclosure Question(s) Amendment Items  | Submitted via...  |
|--------------------------|--|---|
| <input type="checkbox"/> | <b>Change of Disclosure Question(s):</b> Submit an amendment for a change to Disclosure Question response(s) through the Company Form (MU1) in NMLS.   | <b>NMLS</b>   |
| <input type="checkbox"/> | <b>Changing a Response from No to Yes:</b> Provide a complete and detailed explanation and document upload for each response that changes from “No” to “Yes” for company or each control person.<br>See the <a href="#">Company Disclosure Explanations Quick Guide</a> for instructions.  | <b>Upload in NMLS</b> in the <i>Disclosure Explanations</i> section of the Company Form (MU1) or Individual Form (MU2). |
| <input type="checkbox"/> | <b>Changing a Response from Yes to No:</b> When changing a Disclosure Question response from Yes to No, you will be required to remove the question from the associated Disclosure Explanation and provide an Amendment Reason.<br>You must select “Add Explanation for “No” Responses” and provide an explanation for each response that changes from “Yes” to “No” for company or each control person. You must also upload a document (PDF) related to the explanation. See the <a href="#">Company Disclosure Explanations Quick Guide</a> for instructions. | <b>NMLS</b>   |