



Description



ARIZONA REGISTERED EXEMPT PERSON

Who is required to have this license?

Any person who is exempt from licensure under A.R.S. Title 6, Chapter 9, Article 1 as a Federally chartered Savings Bank and that is registered with NMLS who wishes to sponsor one or more Loan Originators licensed by AzDFI. The licensed Loan Originators to be sponsored by the exempt person shall be employed by or under exclusive contract with the exempt person.

A.A.C. R20-4-102 - "Person" means a natural person or any legal or commercial entity including a corporation, business trust, estate, trust, partnership, limited partnership, joint venture, association, limited liability company, limited liability partnership, or limited liability limited partnership.

Who does not need this license?

Any person that does not meet the requirements above.

What are the pre-requisites for license applications?

There are no pre-requisites to apply for this license.

WHO TO CONTACT – For questions regarding Arizona requirements and/or guidelines, contact the licensing Division of the Arizona Department of Financial Institutions ("AzDFI") by phone at (602) 771-2800 or send your questions via e-mail to licensing@azdfi.gov.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF ARIZONA STATE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING/AMENDING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE YOUR APPLICATION/AMENDMENT THROUGH NMLS. AzDFI HAS A LINK TO THE ARIZONA STATUTES AND RULES ON ITS WEBSITE AT www.azdfi.gov. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.