



Description



ARIZONA COMMERCIAL MORTGAGE BROKER BRANCH LICENSE

Who is required to have this license?

Each office location of a licensed commercial mortgage broker, whether or not located in Arizona, which conducts business involving Arizona commercial property. If the corporate office is located outside of Arizona, the corporate office will be considered the main office (MU1) on NMLS and your Arizona principal office will be a branch office on NMLS.

A.R.S. Section 6-901 - A “person” who for compensation or in the expectation of compensation either directly or indirectly makes, negotiates or offers to make or negotiate a commercial mortgage loan.

A.A.C. R20-4-102 - “Person” means a natural person or any legal or commercial entity including a corporation, business trust, estate, trust, partnership, limited partnership, joint venture, association, limited liability company, limited liability partnership, or limited liability limited partnership.

Who does not need this license?

See the Commercial Mortgage Broker license exemptions under A.R.S. Title 6, Chapter 9, Article 1.

Pre-requisites for Commercial Mortgage Broker branch license applications?

You must currently hold or have submitted a Commercial Mortgage Broker license with AzDFI.

WHO TO CONTACT – For questions regarding Arizona requirements and/or guidelines, contact the licensing Division of the Arizona Department of Financial Institutions (“AzDFI”) by phone at (602) 771-2800 or send your questions via e-mail to licensing@azdfi.gov.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF ARIZONA STATE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING/AMENDING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE YOUR APPLICATION/AMENDMENT THROUGH NMLS. AzDFI HAS A LINK TO THE ARIZONA STATUTES AND RULES ON ITS WEBSITE AT www.azdfi.gov. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.