



## Surrender Jurisdiction-Specific Requirements



### ARKANSAS MORTGAGE SERVICER BRANCH LICENSE

#### Instructions

1. Notice of surrender must be filed through the NMLS within thirty (30) days of the event.
2. There is no fee to surrender a license.
3. Failure to timely notify the Department, the mortgage servicer shall pay late fee of two hundred fifty dollars (\$250)
4. The Books and Records Information on the Company (MU1) form must be updated prior to filing a surrender notification.

**WHO TO CONTACT** – Contact the licensing staff by phone at 501-324-9260 or send your questions via e-mail to [ryan.drake@securities.arkansas.gov](mailto:ryan.drake@securities.arkansas.gov) for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.