



New Application Checklist Jurisdiction-Specific Requirements



ARKANSAS MORTGAGE BROKER LICENSE (BRANCH)

Instructions:

1. Each branch location desiring to conduct business under the mortgage broker license must be separately licensed and will require a filing of the Branch (MU3) Form through NMLS. A branch location is defined as an office of the licensee that is separate and distinct from the licensee's principal office where mortgage loan activity occurs. A branch office cannot be a Post Office Box.
2. A branch manager must be designated for each licensed location. Branch manager is defined as an individual who is in charge of and who is responsible for the business operations of a branch office of a mortgage broker. Branch managers must complete the Individual (MU2) Form and Individual (MU4) Form through the NMLS and be licensed as a loan officer. An individual may be a branch manager for more than one location.
3. Total license costs: \$120.00 which includes the NMLS processing fee.
4. All NMLS fees are NON REFUNDABLE.
5. The regulator will review the filing and all required documents and communicate with you through NMLS. To review your status in NMLS, click the Tasks tab and click Work List.

WHO TO CONTACT –For jurisdiction specific questions concerning licensing, contact the licensing staff by phone at **501-324-9260** or send your questions via e-mail to ryan.drake@securities.arkansas.gov

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.