AK Registered Depository Institution
Branch Registration
New Application Checklist (Branch)

CHECKLIST SECTIONS

General Information
License Fees
Requirements Completed in NMLS
Requirements/Documents Uploaded in NMLS
Requirements Submitted Outside of NMLS

GENERAL INFORMATION

Who is required to have this license?
Each company that has registered as a registered depository institution is required to register each office, other than the main office identified in the application, whether located in Alaska or not, that is or will be conducting business with Alaska residents.

See Chapter 06.60 Alaska Secure and Fair Enforcement for Mortgage Licensing Act of 2010 and Alaska Administrative Code: Title 3, Chapter 14 for licensing authority.

This license should only be applied for by a company that also holds or is applying for the Alaska Registered Depository Institution Registration.

Fees collected through NMLS are NOT REFUNDABLE OR TRANSFERABLE

Activities Authorized Under This License
This license authorizes the following activities...
- First mortgage brokering
- First mortgage lending
- High cost home loans
- Home equity loans, including lines of credit
- Lead Generation
- Reverse mortgage activities
- Second mortgage brokering
- Second mortgage lending
- Third Party Mortgage Loan Processing
- Third Party Mortgage Loan underwriting
Pre-Requisites for License Applications

A registered depository institution registration must be approved prior to a branch registration approval.

The Alaska Division of Banking & Securities does not issue paper licenses for this license type.

Document Uploads

Documents that must be uploaded to the Document Uploads section of the Branch Form (MU3) in NMLS are indicated in the checklist below. When uploading documents:

- Follow the guidance in Document Upload Descriptions and Examples.
- Only upload documents relevant to the company application.
- Only upload documents where there is a selectable document category. If inappropriate documents are uploaded that should not be, you will be contacted by your regulator and asked to remove them from NMLS.
- Do not upload the same company documents multiple times. Generally, unless the document is state-specific, if the document has already been uploaded for another state, a new upload is not required unless changes have been made.
- If a document previously uploaded has been revised, delete the old document and replace it with the new document (history of the old document will remain in NMLS).
- For state-specific documents (e.g., Surety Bonds), be sure to indicate the applicable state.

Helpful Resources

Branch Form (MU3) Filing Quick Guide
Document Upload Descriptions and Examples
Payment Options Quick Guide
License Status Definitions Quick Guide

Agency Contact Information

Contact Alaska Division of Banking & Securities licensing staff via email at dbs.licensing@alaska.gov or by phone at (907) 465-2521.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE AGENCY SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.
**LICENSE FEES** - Fees collected through NMLS are not REFUNDABLE or TRANSFERABLE.

<table>
<thead>
<tr>
<th>Complete</th>
<th>AK Registered Depository Institution Branch Registration</th>
<th>Submitted via...</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>AK License/Registration Fee: $300</td>
<td></td>
</tr>
<tr>
<td></td>
<td>AK Application Fee: $200</td>
<td></td>
</tr>
<tr>
<td></td>
<td>NMLS Initial Processing Fee: $20</td>
<td>NMLS (Filing submission)</td>
</tr>
</tbody>
</table>

**REQUIREMENTS COMPLETED IN NMLS**

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<tr>
<td></td>
<td>Submission of Branch Form (MU3): Complete and submit the Branch Form (MU3) in NMLS. This form serves as the application for the license through NMLS. [3 AAC 14.425]</td>
<td>NMLS</td>
</tr>
<tr>
<td></td>
<td>Note: Other Trade Name: Registrants are not required to report other trades for the AK Registered Depository Institution Branch Registration.</td>
<td>N/A</td>
</tr>
<tr>
<td></td>
<td>Branch Manager: A Branch Manager must be designated for each licensed location. A Branch Manager is defined as an individual who is in charge of and who is responsible for the business operations of a branch office.</td>
<td>NMLS</td>
</tr>
<tr>
<td></td>
<td>Branch Manager (MU2) Attestation: Complete the Individual Form (MU2) in NMLS. This form must be attested to by the applicable branch manager before it is able to be submitted along with the Branch Form (MU3).</td>
<td>NMLS</td>
</tr>
<tr>
<td></td>
<td>Note: Credit Report: Branch Managers are NOT required to authorize a credit report through NMLS.</td>
<td>N/A</td>
</tr>
<tr>
<td></td>
<td>Note: MU2 Individual FBI Criminal Background Check Not Required Through NMLS: Branch Managers are NOT required to authorize a FBI criminal background check (CBC) through NMLS.</td>
<td>N/A</td>
</tr>
</tbody>
</table>

**REQUIREMENTS/DOCUMENTS UPLOADED IN NMLS**

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<td>No branch documents are required to be uploaded into NMLS for this license/registration.</td>
<td></td>
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