NMLS Release 2014.2 – Release Notes

Release Date: July 28, 2014

The purpose of these Release Notes is to provide a summary of system enhancements included in NMLS Release 2014.2.

The following roadmap enhancement is included in Release 2014.2:

- **Payment Processing (Fee Netting):** This enhancement will allow SRR to disburse all funds collected on the next business day instead of within five business days. In the event of failed ACH transactions, SRR will net the failed payments from future disbursements. New accounting reports will support the change in payment processing.

Last Updated On: July 21, 2014

Payment Processing (Fee Netting)

SUMMARY: With this enhancement, SRR will:

- Disburse the funds collected on behalf of the agencies before 7:59 p.m. ET on a business day to the agencies the following business day.
- Change text of notifications for failed ACH payments to reflect changes in payment processing.
- Revise the management of license items related to ACH payments.
- Recover ACH payment funds disbursed to agencies if a payment later fails.

ACH License Items in State Context

- The existing ACH Pending deficiency license items will be re-labeled as:
  - ACH Payment on [payment date] - Agency Invoice
  - ACH Payment on [payment date] - Filing
  - ACH Payment on [payment date] - Renewals
  - ACH Payment on [payment date] - Sponsorship
- The "ACH Payment on [*payment date*] – Filing" notifications will not be sent when a license deficiency is set or cleared.
- NMLS will retain the current process of replacing "ACH Payment on [*payment date*] – Filing" deficiency with "Returned ACH" deficiency if an ACH payment fails along with the appropriate notification to invoice creator on the deficiency.

ACH Payment Statuses in State Context

- ACH and credit card payments that have not failed will have a "Processed" payment status.
- ACH and credit card payments that have not failed will have a "Paid" invoice status.
- All payments that were previously labeled as "Cleared" will be re-labeled as "Processed."

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Payment Processing (Fee Netting)

Expedited Disbursement and Fee Netting

- Funds collected by SRR on behalf of the agencies before 7:59 p.m. ET on a business day will be disbursed to the agencies the following business day.
- Funds are disbursed if the following conditions are met:
  - The payment has not failed.
  - Payment submission has been acknowledged by NMLS and the payment processor.
  - The payment processor batch time for the payment's batch has passed.
- The amount of any failed ACH payment previously disbursed will be withheld from the next disbursement that can fully cover the amount to be netted. SRR will not remove or withdraw funds from a state agency's account.
- When the amount that would be disbursed to an agency is $0 or less because of failed transactions, no disbursement will be made to the agency until there are sufficient funds to recover disbursed funds for failed transactions.

Tracking Failed ACH Payments in NMLS

- The "Pending" status will no longer be presented as an Invoice Status filter condition and will be removed from the Invoice Search screen.
- Failed ACH payments received beyond the current five-day limit will be processed the same manner as failed ACH payments received in within five business days.
- For failed ACH payments of fees tied to a license, NMLS will retain the current process of placing "Returned ACH" deficiency license item when an ACH payment fails with a payment status of "Returned ACH" even if a deficiency license item from a prior payment was previously cleared.
- When a failed ACH payment is repaid, NMLS will clear the "Returned ACH" deficiency license item and replace it with a "ACH Payment on [*payment date*] – Filing" deficiency.
- NMLS will capture the following three data elements for each ACH Return Transaction for use in Fee Netting reports:
  - Return code
  - Return Date
  - Return Transaction Confirmation Number

Payment Processing (Fee Netting)

Notifications

- If an agency has any failed payments, a new daily Failed Payment notification will be sent to the agency. Regulator users can subscribe to the notification that includes a link to the Failed Payments Aging Report, where agencies can review the details of all failed payments. By default, this subscription will be turned on for regulators with the following roles:
  - RegulatorWorkItem
  - ManageLicense
  - ManageLicenseAdmin
  - RegulatorAccounting
  - AgencyInvoices
- NMLS will retain the current notification to invoice creator when an ACH payment is returned and a "Return ACH" deficiency is placed.
- NMLS will continue to issue notification of invoice status changes.

Last Updated On: July 21, 2014

Payment Processing (Fee Netting)

Payment Processing and Fee Netting Reports

The following are new reports to support the Fee Netting functionality and will be available as part of the Accounting functionality:

- **Control Total Report** – Captures the total disbursement amount transferred to an agency's account for audit reconciliation purposes. A Control Total Report will not be generated on days for which there is no disbursement.
- **Disbursement Ledger Report –** This report runs on disbursement schedule 8:00 p.m. to 7:59 p.m. for the previous business day and shows all transactions, successful and failed, at a line item level. Used by agencies for reconciliation and expected to be utilized by agencies going forward as data to load into their legacy systems to manage non-accounting needs, including licensing.
  - Available as a single file for a range of dates or as a separate file for each day.
  - Available for a date range matched against either the Disbursement Date.

  Note: On July 28, the Disbursement Ledger Report will include a one-time display of credit and debit lines for returned transactions in NMLS that have not been paid prior to July 28, 2014. If an agency has no disbursements on July 28, this one-time display of credits and debits will be included in the report on the first day the agency has a disbursement.

- **Transactions Ledger Report** – This report runs on a midnight to midnight schedule for the previous business day and shows all transactions, successful and failed, at a line item level. Used by agencies for reconciliation and expected to be utilized by agencies going forward as data to load into their legacy systems to manage non-accounting needs, including licensing.
  - Available as a single file for a range of dates or as a separate file for each day.
  - Available for a date range matched against either the Transaction Processed Date.
- **Failed Payments Aging Report** – Shows all failed payments for an agency as of the date the report is run. Used by agencies to track failed payments not subsequently repaid, to track delinquency, and to take appropriate action.

The following are new reports to support legacy accounting processes and may be retired in the future:

- **Five-Day Net Transactions Report** – Shows transactions based on the time shift that mimics the schedule used prior to the 2014.2 release. Used by agencies to identify what license applications and other fees have been paid and may be presumed safe to act upon without significant risk of payment failure.
- **Five-Day Net Transactions Adjustment Report** – Shows all failed payments for which the Transaction Processed Date was five business days before the date entered that failed on or after date entered. Rows in this report will represent failed payments for invoices for which payments do appear in the Five-Day Net Transactions Report run for the same date. Provided for agencies that use the Five-Day Net Transactions Report to determine action needed since the Five-Day Net Transactions Report includes only successes and will not alert them to failures beyond five business days.

NOTE: Fee Netting reports are not compatible with Internet Explorer 8 or lower. You will need to update your IE version or use Firefox as alternative.

Payment Processing (Fee Netting)

The following reports are discontinued in 2014.2:

- **Payments Submitted Report**
- **Disbursement Report**
- **Disbursement Allocation Report**

General Enhancements

NOTIFICATIONS

New and Updated Notifications (State Context)

Notification changes related to Payment Processing are addressed in Payment Processing (Fee Netting) section above.

REPORTS

New and Updated Reports (State Context)

Report changes related to Payment Processing are addressed in Payment Processing (Fee Netting) section above.

Last Updated On: July 21, 2014

General Enhancements

SCR Number	Title	Description	Context
18444	ACN: Remove obsolete License Flags count from ACN Detail page	The now obsolete License Flags count will be removed from the ACN Detail page.	State
19153	Analytics: Create new data source for Analytics data	A new staging and publication schema will be created within the existing Analytics database to support the new Analytics test environment.	State
18982, 18983, 19174, 19371	Analytics: Regulator Rollout	The Single Sign-on (SSO) authentication method for QlikView (Analytics tool) will be implemented for Regulator users. There will be a new role for users called “Analytics.” When assigned this role, users will see a new sub-menu item on the Home tab. This new page will contain a button that will act as the portal to the Analytics tool. Note that this will be a “Soft Launch” for regulators. The NMLS production environment will point to the Analytics test environment. This will allow regulator account administrators to have the ability to assign the Analytics role to the appropriate users within their organization, and test that connection, while still maintaining access to the production Analytics environment via user name and password. The NMLS production environment will link to the Analytics production environment in a future release, which is currently planned for September 8, 2014 (Release 2014.2.1).	State
19152, 19368	Composite View: MU2 Association Start Date	With the introduction of Advance Change Notice (ACN) on June 24, 2013 (Release 2013.2), the MU2 Association Start Date was populated with the date that the ACN was processed, not the ACN effective date. The MU2 Association Start Date will display the ACN effective date going forward.	State
17882	Consumer Access B2B: Add Branch Manager States file	The branch manager’s state and industry type pair will be added to Consumer Access. (See 16980 above.)	State
19318	Dashboard: Update Links for Outstanding Invoices	The links for Unpaid and Failed Payment Invoices in the Outstanding Invoices section of the Company and Individual Dashboards will be updated to take users to the Outstanding Invoice page that lists all invoices in an Unpaid or Failed Payment status.	State
18467	Data Download: Remove obsolete License Flags files	The LicenseFlags.xml and the LicenseFlagTypes.xml files are being retired and will no longer be sent with the Data Download.	State

General Enhancements

SCR Number	Title	Description	Context
17942	Filing: Update Company Filing Toll Free Number Completeness Check	The completeness check for toll free numbers provided in the Identifying Information section of the Company filing will be expanded to allow for any first three digits due to additional first three digit combinations being introduced for toll free numbers.	State
2778, 17087, 17088, 17089	General: jurisdiction-specific filtering expanded	On the Company, Branch, and Individual search screens under the Composite View and Tasks tabs, the "Restrict search by jurisdiction" checkbox will now also apply to the following search criteria: - Company: License Number - Branch: Other Trade Names and License Number - Individual: License Number and First Name	State
19344	License Items: Generate notification for CE license item placement	NMLS will be updated to generate the default system notification that is sent when NMLS places the CE license item. This notification was turned off during the June 23, 2014 (2014.1.2) release. For 2014, the license item will be generated on August 1st instead of July 15th.	State
17301	License Management: Breadcrumb text in License Management pages updated to match the page title	The breadcrumb text on the following pages will be updated to match the page name: • License Items • Bulk License Status Update • License List	State
17427	T&E Investigations: Hide null Comments and Findings in system emails	If the Comments and Findings fields in T&E Investigations are null, they will not be displayed in the Investigation Created and Investigation Updated emails.	State
17426	T&E Investigations: T&E Investigations composite indicator to link to T&E Investigation section	The Yes/No indicator for Testing & Education Investigations in the Identifying Information section of Composite View will link to the T&E Investigations section of Composite View.	State
18101	Testing: Update to text on Test Enrollment pages to clarify reason for ineligibility	The following pages will be updated to indicate that a user may not be eligible to enroll in a selected test due to the test being replaced with the Uniform State Test (UST): • Select By State • List of Eligible Tests • Group Enrollment by Test	State

General Enhancements

SCR Number	Title	Description	Context
16901, 18115	Account Admin: Update text on Login page and User Agreement	The terminology on the login page and user agreements will be updated to say “Log in to NMLS” rather than “Login to NMLS.”	State and Federal
19059	General: Trademark added to Context Selection and Security Password pages	Trademark will be added to the display of NMLS on the Context Selection and Security Password page of NMLS as one of these could be the first page users see when they navigate to NMLS.	State and Federal
17820, 19157, 19110	Invoices: Facilitate access to older unpaid invoices and updated search criteria	When Invoice is selected from the submenu, users will be presented with a list of outstanding invoices that they can pay. When searching for invoices, users will be required to provide at least one of the following search criteria: confirmation number, entity ID, or date range (up to 18 months). The search screen will no longer include a default date range.	State and Federal
18588	Consumer Access B2B: Company profile information	The following fields that currently appear in Consumer Access are to be included in the Company file for CAB2B: • Fiscal Year End • Formed In • Date Formed • Stock Symbol	N/A
18034	Consumer Access B2B: Company Websites file	A separate Company Websites file with one website per record will be provided for Consumer Access B2B.	N/A
16980	Consumer Access: Impacts from multiple Branch Managers per industry	The Consumer Access listing for a Branch will include the state/industry type pairs for each of its Branch Managers.	N/A

System Maintenance Updates

SCR Number	Category	Description	Context
15937	Advance Change Notice	The 'no records' message on the Other Trade Names, Affiliates/Subsidiaries and Qualifying Individuals sections of the MU1 and the Other Trade Names section of the branch filing will be updated to reference the single button.	State
16819	Authorized Agent	When a Support User or Entitlement User selects the Tasks tab and the Authorized Agent Upload link, the Tasks tab will display as blue with the appropriate sub headers.	State

System Maintenance Updates

SCR Number	Category	Description	Context
19315	Authorized Agent	When authorized agents are updated to include Plus 4 for the zip code, the system will now update the existing authorized agent base record allowing for display of the Plus 4 in Reports and Composite View.	State
18547	Data Download	States added or removed for an existing industry type associated to a Branch Manager will be included in the MU3-(filingid).xml Data Download file.	State
18973	Data Download	All Test Result records with an Updated Date of 10/18/2013 (~800,000 records – due to an update to the Test Result indicator in the October 21, 2013 (2013.4) release) will be updated to the Updated Date previously reported for the test. As with the data fix that occurred with 2013.4, that date change will trigger the record to be included in the data download.	State
17101	Disclosure Explanation	The Disclosure Explanation for the 'No' Response(s) page will be updated to display the grey bar heading across the entire page.	State
17525	Financial Statement	The system will set the Annual Financial Statement Requirement license item for licenses requiring submission of an annual financial statement only if the corresponding license was in an approved status at Fiscal Year End (FYE).	State
17717, 19338	Invoice	The Oldest Unpaid Fee Date field on theMU4R invoices page will be removed and the Invoice Date on the page will reflect the date the first charge was actually added to the cart. The nightly MU4R Cart Requires Payment notification will also be updated to reflect the Invoice Creation Date instead of the Oldest Unpaid Fee Date.	Federal
17017	Regulator: Performance	A performance enhancement will be applied to the Regulator License Item Reminder List page to reduce the performance degradation when the User selection option is blank.	State
17789	Regulator: Performance	A performance enhancement will be applied to the Regulator License Item Dashboard page to reduce performance degradation being experienced on the page.	State
17084	Regulator: Renewals	The Continuing Education Status column will be properly sorted on Regulator Renewal Request List and On Hold Renewals List pages when all license types are displayed on the page.	State
16536	Regulator: Work list	Assigned items will be sorted to display before unassigned items on the Regulator Work List and Regulator Work List Assignment pages.	State
17551	Regulator: Work list	Regulator Work list Clear button functionality will be updated to reset all default values when selected on the Regulator Work List and Work List Assignment pages.	State
17938	Regulator: Work list	The state listing on the Review Items section on the Regulator Work Item page for Advance Change Notice Processed will be wrapped when there are multiple states to display.	State
17039	Reminder List	The filter criteria will be retained on the License Item Reminder List page when the User filter option is set to null.	State

System Maintenance Updates

SCR Number	Category	Description	Context
15640	State Regulatory Action	Company users will now receive the State Regulatory Action (SRA) deletion notification when an SRA is deleted.	State