

NMLS Release 2024.3 Release Notes

Release Date: March 18, 2024

The purpose of these release notes is to provide a summary of system enhancements included in NMLS Release 2024.3.

General Enhancements

SCR Number	Title	Description	Context
<p>The NMLS 2024.3 release introduces the Mortgage Call Report Form Version 6 (MCR FV6) for companies and individuals. MCR changes introduced with MCR FV6 streamlines the MCR filing process user experience as well as makes it possible for mortgage companies, while improving state agencies' ability to compare data across states, aggregate nationwide data, and eliminate duplicative reporting outside of NMLS.</p>			
NMLS - 54716	MCR FV6 Update	<p>MCR FV6 will be in effect for the 2024 Q1 filing. Any MCR created for 2024 Q1 or after will be in MCR FV6. Any MCR creation for a reporting period prior to 2024 Q1 will continue to use form version 5.</p> <p>Below is a summary of the changes to be implemented with MCR FV6. Visit the MCR FV6 page of the NMLS Resource Center for more detail.</p> <ul style="list-style-type: none">• Consolidates to one form by eliminating the need for standard and expanded forms.• Leverages business activities reported on the MU1 to identify the required sections of the MCR FV6. Required filers will complete only the fields of the MCR relevant to their activities.<ul style="list-style-type: none">○ A "0" will be prepopulated in fields of sections that the company is not expected to complete based on specific mortgage activity categories.○ Example: companies licensed to operate only as servicers will no longer be required to complete the sections of the MCR related to lending. Filers will be presented with the appropriate sections to complete based on	Company & Individuals

		<p>business activities reported on their Company Form MU1.</p> <ul style="list-style-type: none"> • Implements field level text changes to provide greater clarity and allow users to identify what fields are applicable to their filings. • Creates a separate state-specific supplemental form (SSSF), eliminating commercial and consumer lending elements from mortgage reporting. <ul style="list-style-type: none"> ○ The system will also have completeness checks for the SSSF for users to ensure that accurate completion of the MCR FV6. 	
NMLS-55393	Update Create Individual User Account email	<p>Added NMLS ID to the Individual User Account Creation confirmation email.</p> <p>Previously, when an individual user account was created, a message was displayed in the system with the NMLS ID, but users reported frequently leaving this page without recording their new NMLS ID. With this enhancement, the Individual User Account Creation confirmation email will include the individual NMLS ID.</p>	All users
NMLS-55414	Update Terms of Use Text	<p>Added language to the state agency, industry, federal agency, and surety bond industry terms of use regarding NMLS Products deemed “commercial computer software,” as defined in the Federal Acquisition Regulation (FAR).</p>	All Users
NMLS-55492	Update Test Enrollment Candidate Agreement	<p>The Candidate Agreement, that an individual must agree to before creating a test enrollment, was updated.</p>	Individuals