

NMLS Release 2010.1 Release Summary

Release: 2010.1

Release Date: January 25, 2010

These release notes describe the enhancements for Release 2010.1 of the Nationwide Mortgage Licensing System (NMLS), deployed on January 25, 2010. Below is a highlight of the enhancements that are most notable for the Industry. To review the full release notes, [click here](#).

ENHANCEMENTS

1. *NMLS Consumer Access website*

A separate website, populated with a subset of information provided by licensees in their filings with state regulators, has been created that provides consumers with the ability to verify the license status and obtain other basic information about state-licensed companies and professionals.

NMLS Consumer Access can be found here: www.NMLSConsumerAccess.org

Additional information on *NMLS Consumer Access* can be found here: [Information about NMLS Consumer Access](#)

2. **Federal Criminal Background Check Processing**

Functionality has been added to NMLS that requires all mortgage loan originator applicants to authorize and request a federal criminal background check with the Federal Bureau of Investigation as part of the application filing. Additionally, a mortgage loan originator can request a criminal background check outside of a new application filing as directed to by their regulator.

The functionality will require the MLO or their company to provide the necessary demographic information required by the FBI, pay the background check fee, schedule an appointment with the NMLS-approved vendor for electronic fingerprint capture, and have their fingerprints successfully captured by the vendor for submission to the NMLS.

The Federal criminal background check will be stored with the mortgage loan originator's NMLS record, viewable only by the regulator(s) in which the individual holds a license and/or has submitted an application.

Additional information on Federal Criminal Background Check Processing can be found here:

- [Criminal Background Check Announcement](#)
- [Overview of the Criminal Background Check Process](#)

3. MU Form Changes

The national mortgage licensing application forms created by state regulators that form the basis of NMLS have been amended. The following amendments have been made:

- Text has been amended for the following disclosure questions:
MU1: B(1); B(2)
MU2/MU4: D(1); D(2); E(1); E(2); F(1); F(2); G(1); G(2)
- New disclosure question on the MU2/MU4 regarding actions taken against an organization based in whole or in part on activities that occurred when the individual exercised control over it.
- The duplicate request for an organizational chart from the MU1 Control Information section has been removed.
- MU1 Other Business Names section renamed to Other Trade Names.
- MU1 Identifying Information section contains a field for an optional Toll Free phone number.
- Consumer Complaint Employee Information section contains a checkbox to allow auto-population of the fields if the information is the same as the Contact Employee Information.
- Company users can now associate Indirect Owners to the MU1 Form. Indirect Owners identified as control persons will be required to have a base record in NMLS and will be able to submit an MU2 form.
- All natural persons listed in the Direct Owners and Executive Officers section of the MU1 will be required to complete an MU2 Form. Natural persons listed in this section are now required to have a base record in NMLS and submit an MU2 form.
- The Form MU4 Oath language has been updated for company submissions.

Some of these form changes may require the inputting of new information, require creating a new NMLS base record for some natural persons, or require MU2 persons to re-attest to their record at the time of the next company filing.

A detailed description of the changes can be found here: [MU Form Changes 2010.1](#)